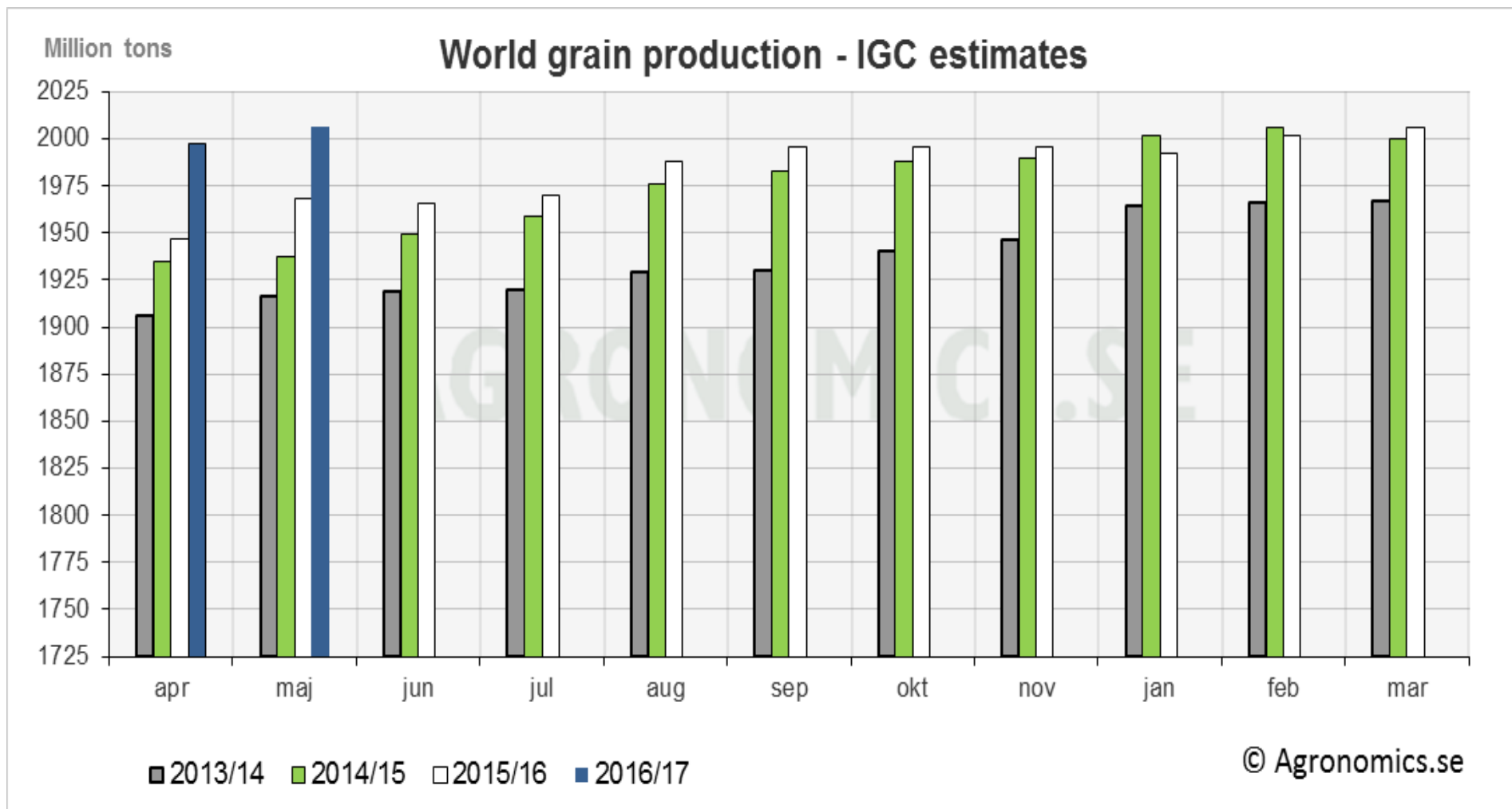


Grain exports

Does looking at it this way make any sense?

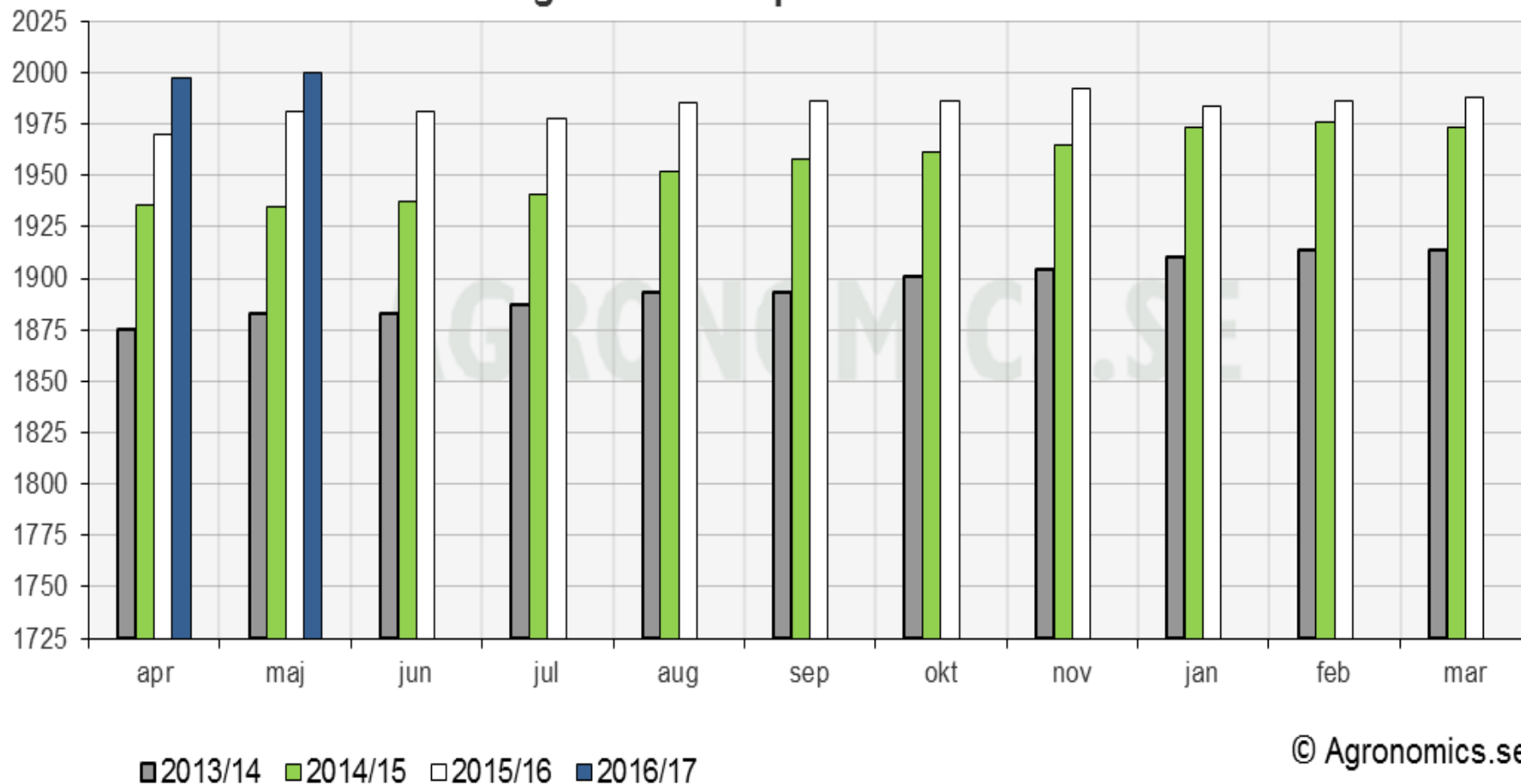
To you!





Million tons

World grain consumption - IGC estimates



Wheat & Corn - Chicago t.o.m 2016-05-06

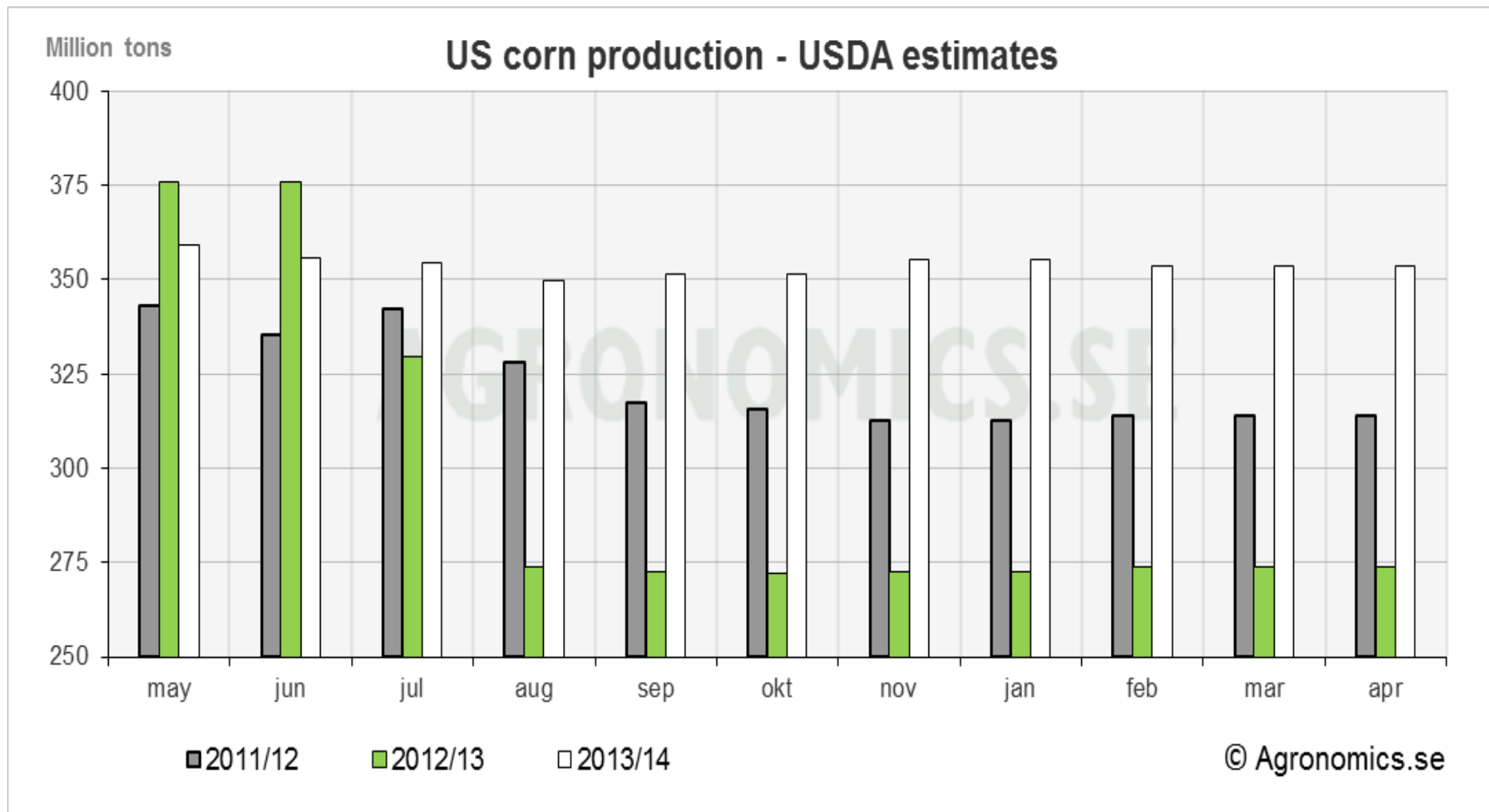
\$/tonne



■ Majs Chicago

■ Vete Chicago

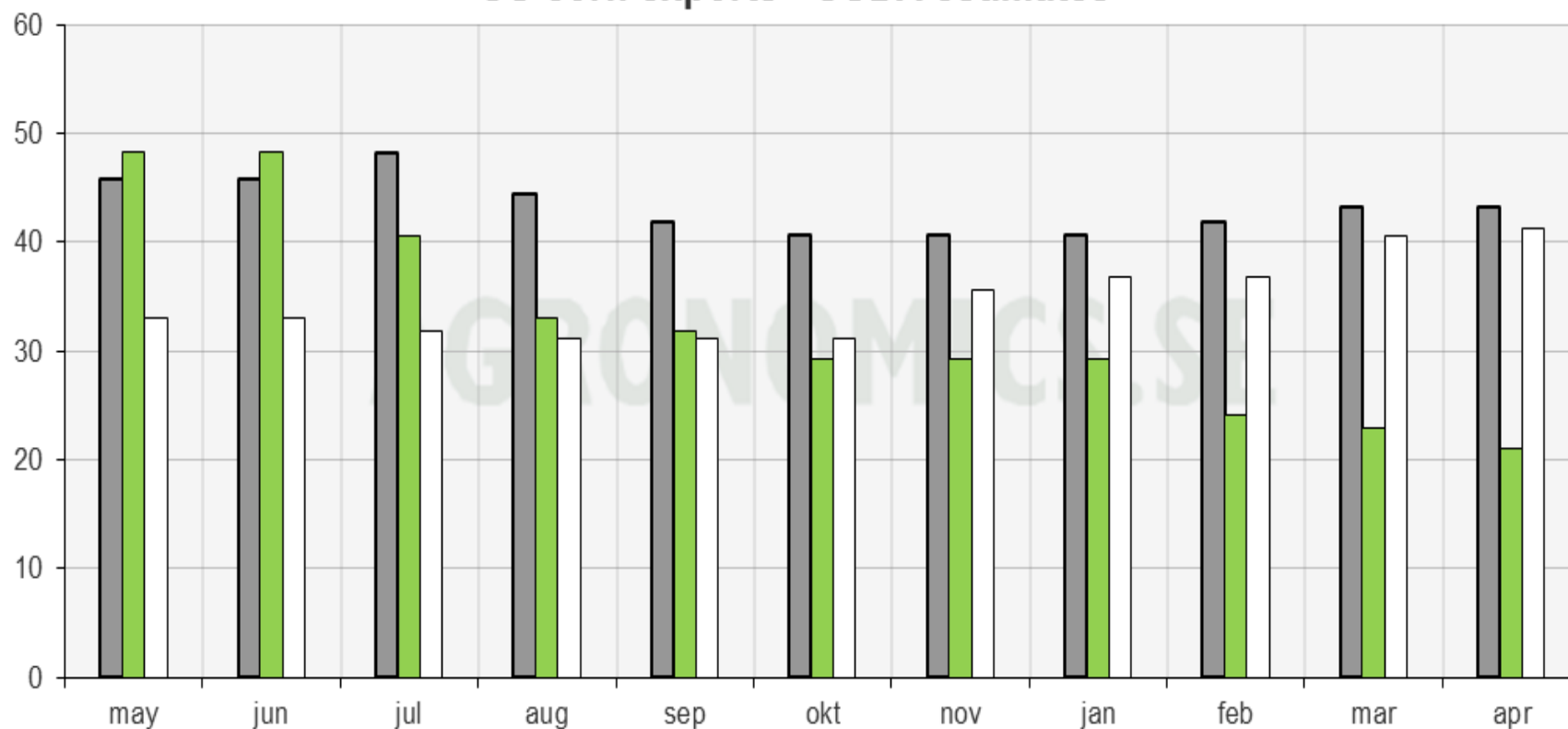
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Million tons

US corn exports - USDA estimates



■ 2011/12

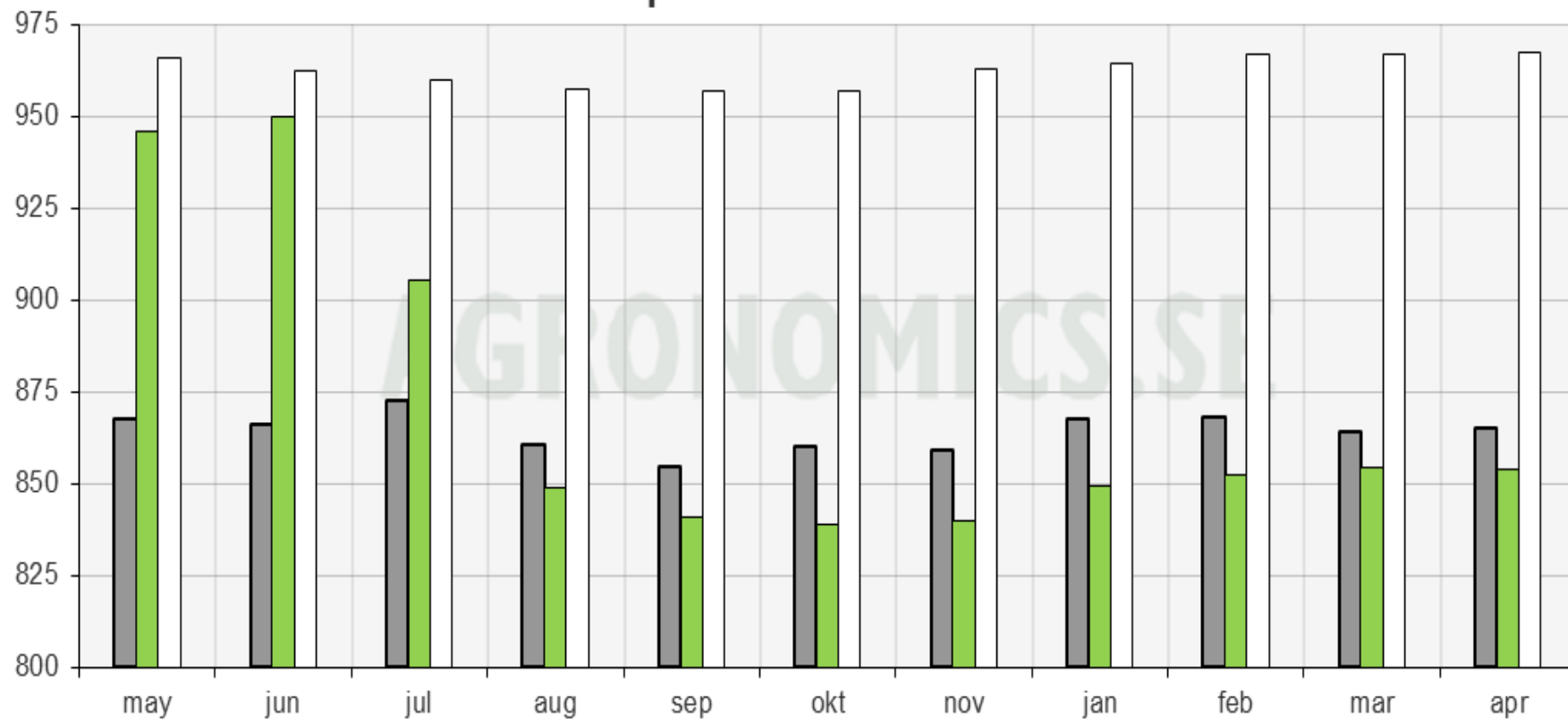
■ 2012/13

□ 2013/14



Million tons

World corn production- USDA estimates



■ 2011/12

■ 2012/13

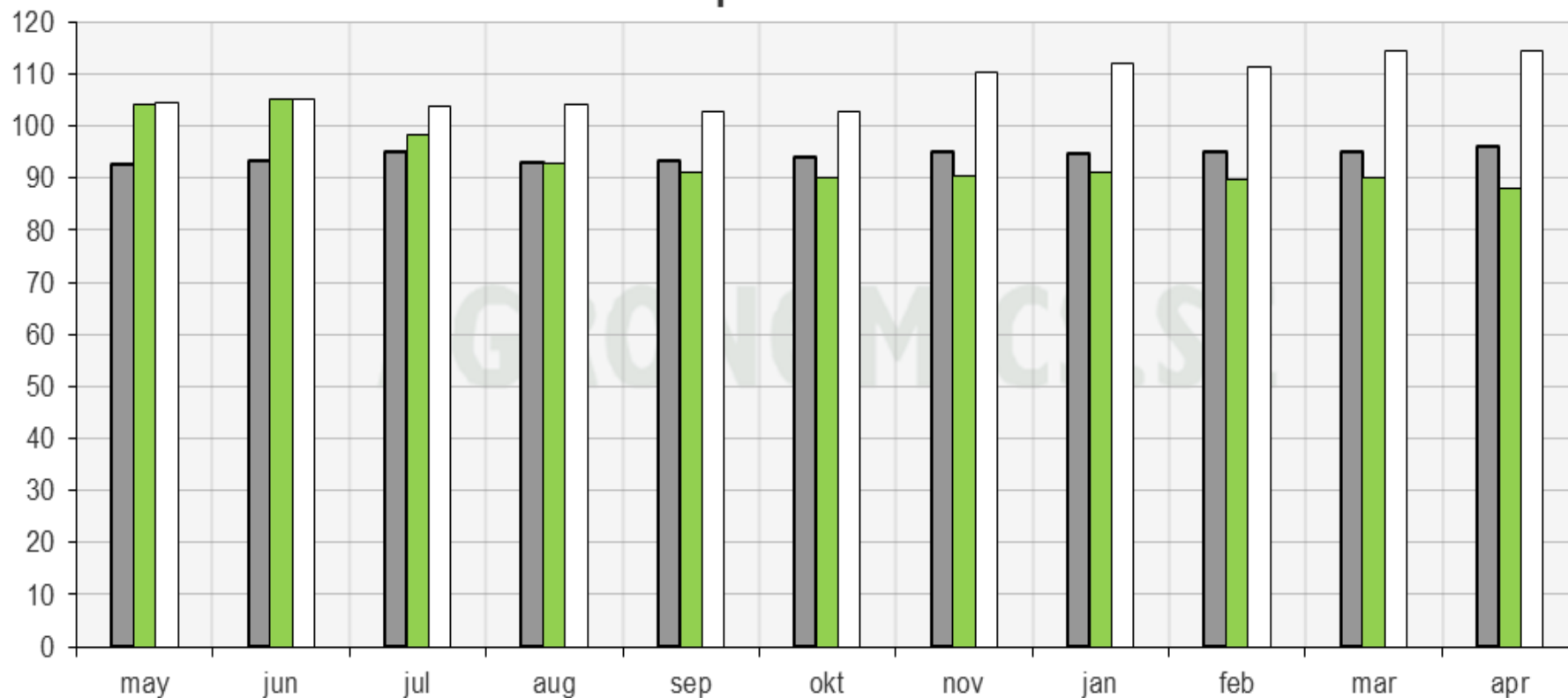
□ 2013/14

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Million tons

World corn exports - USDA estimates



■ 2011/12

■ 2012/13

□ 2013/14