

Petroleum Product Trade - Key Drivers

IMSF

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Oslo, 22 May 2012

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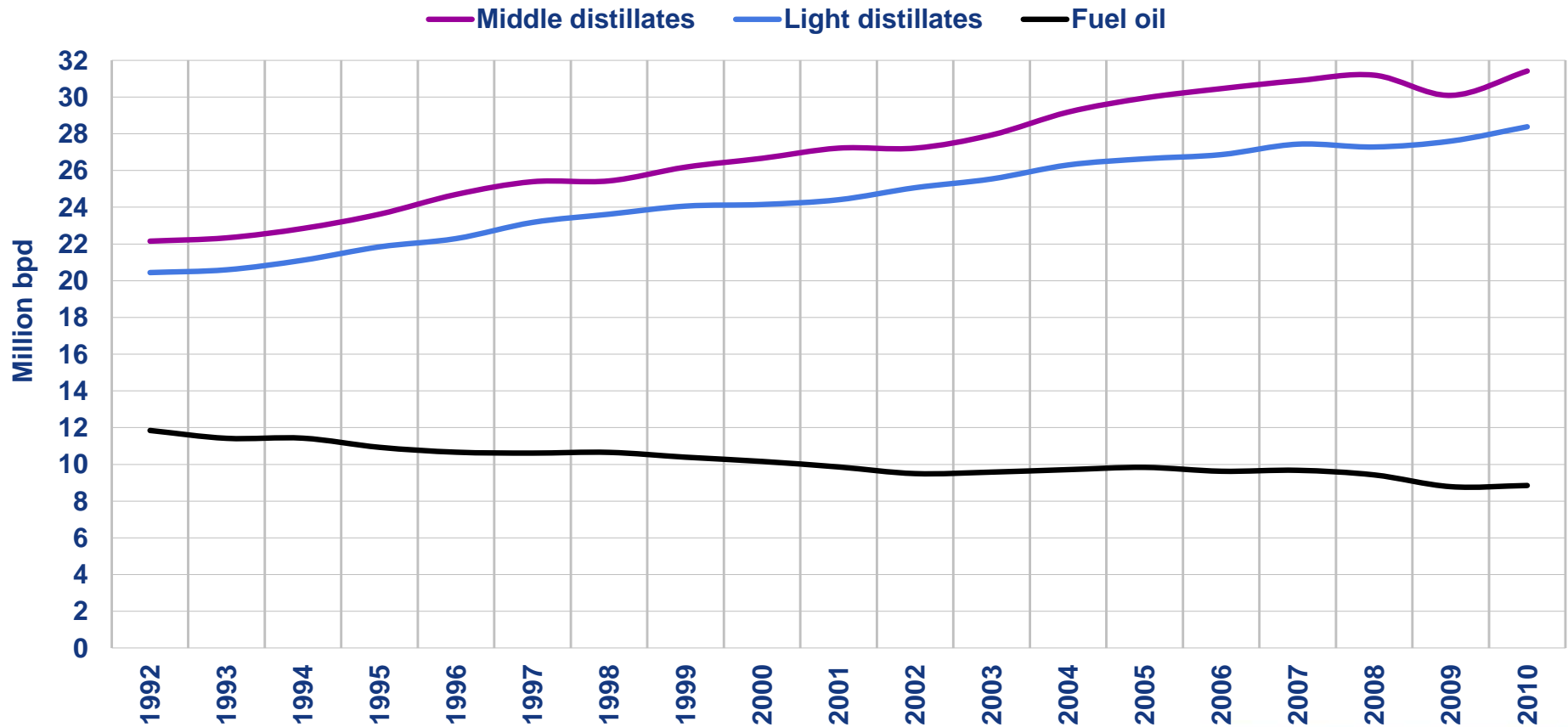
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Demand



Oil Consumption by Product Group



Data source: BP Statistical Review

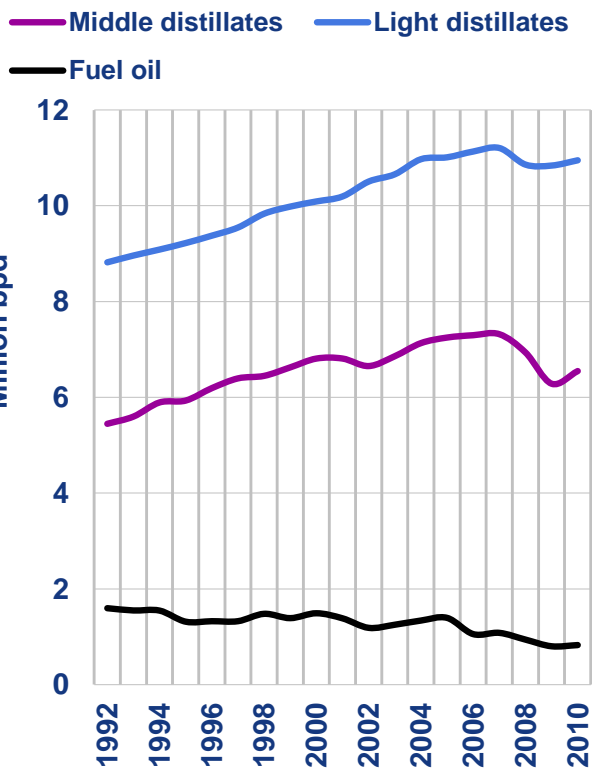
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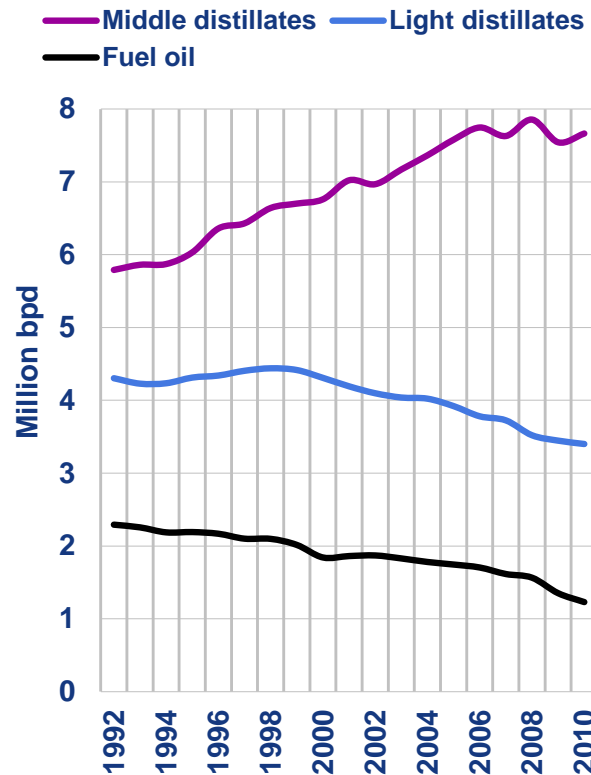


Regional Oil Consumption by Product Type

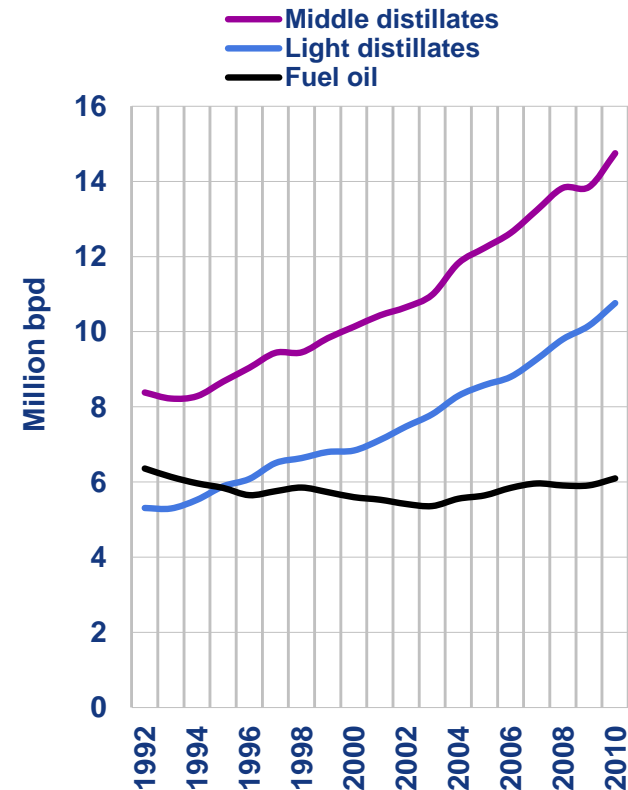
North America



Europe



Non-OECD



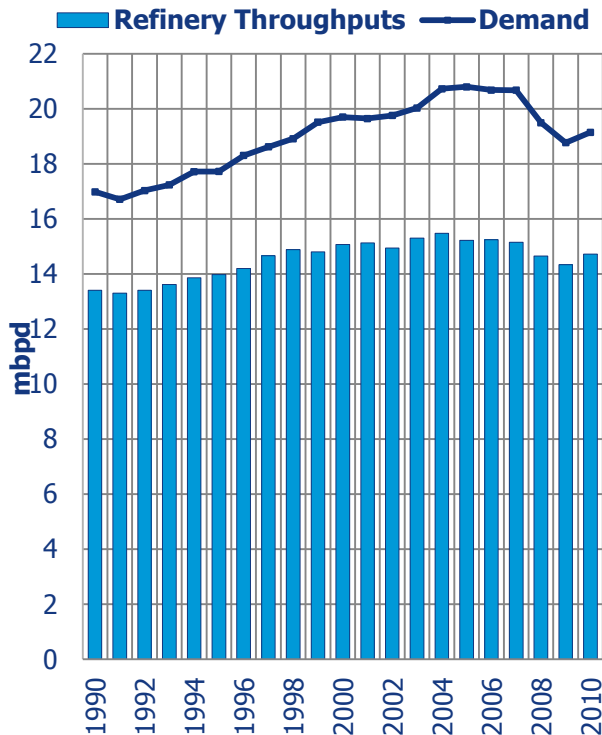
Data source: BP Statistical Review



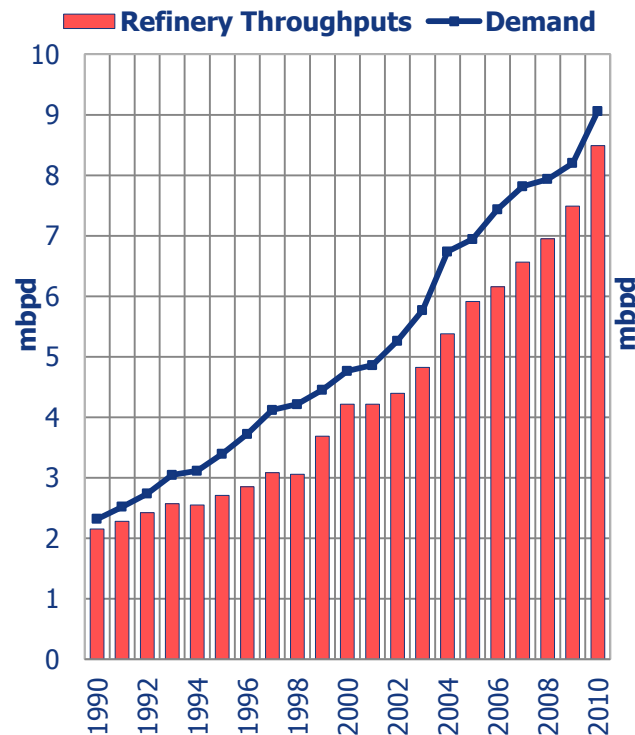
Meeting Demand

Refinery Throughputs and Changes in Demand

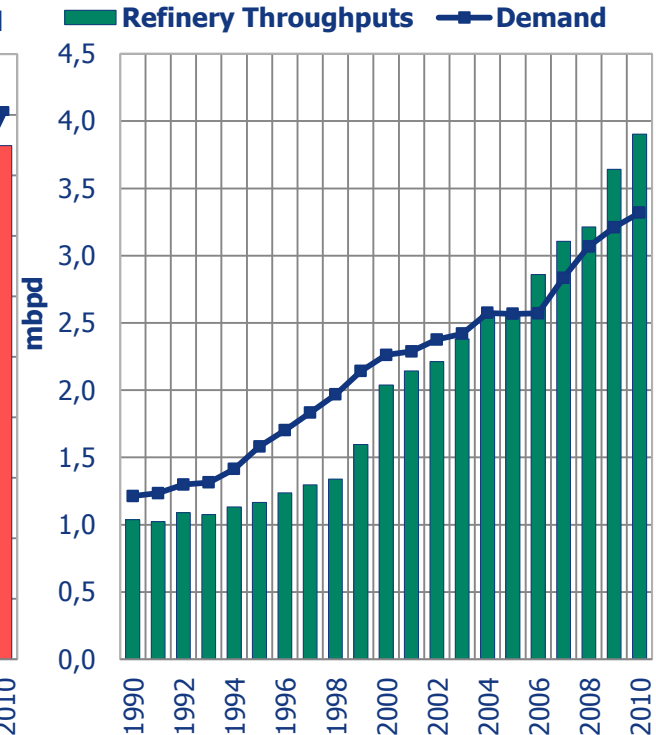
United States



China



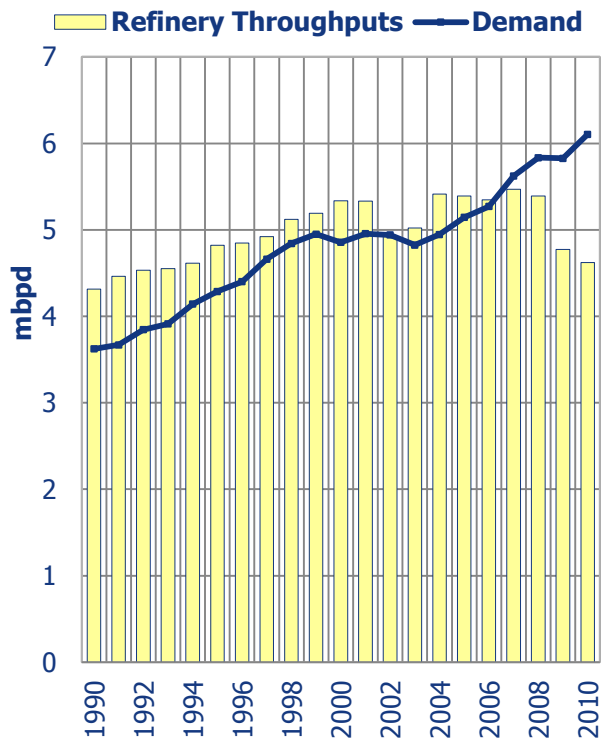
India



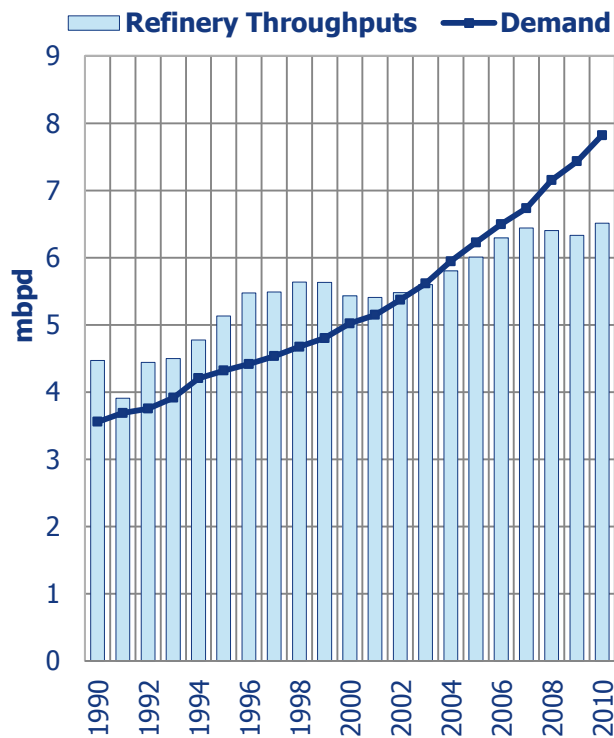
Data source: EIA / BP

Refinery Throughputs and Changes in Demand

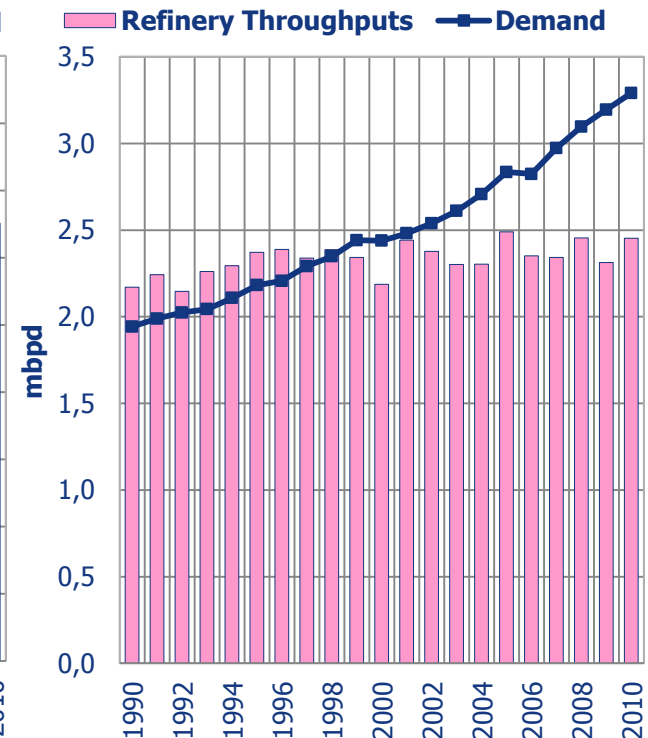
Latin America



Middle East



Africa



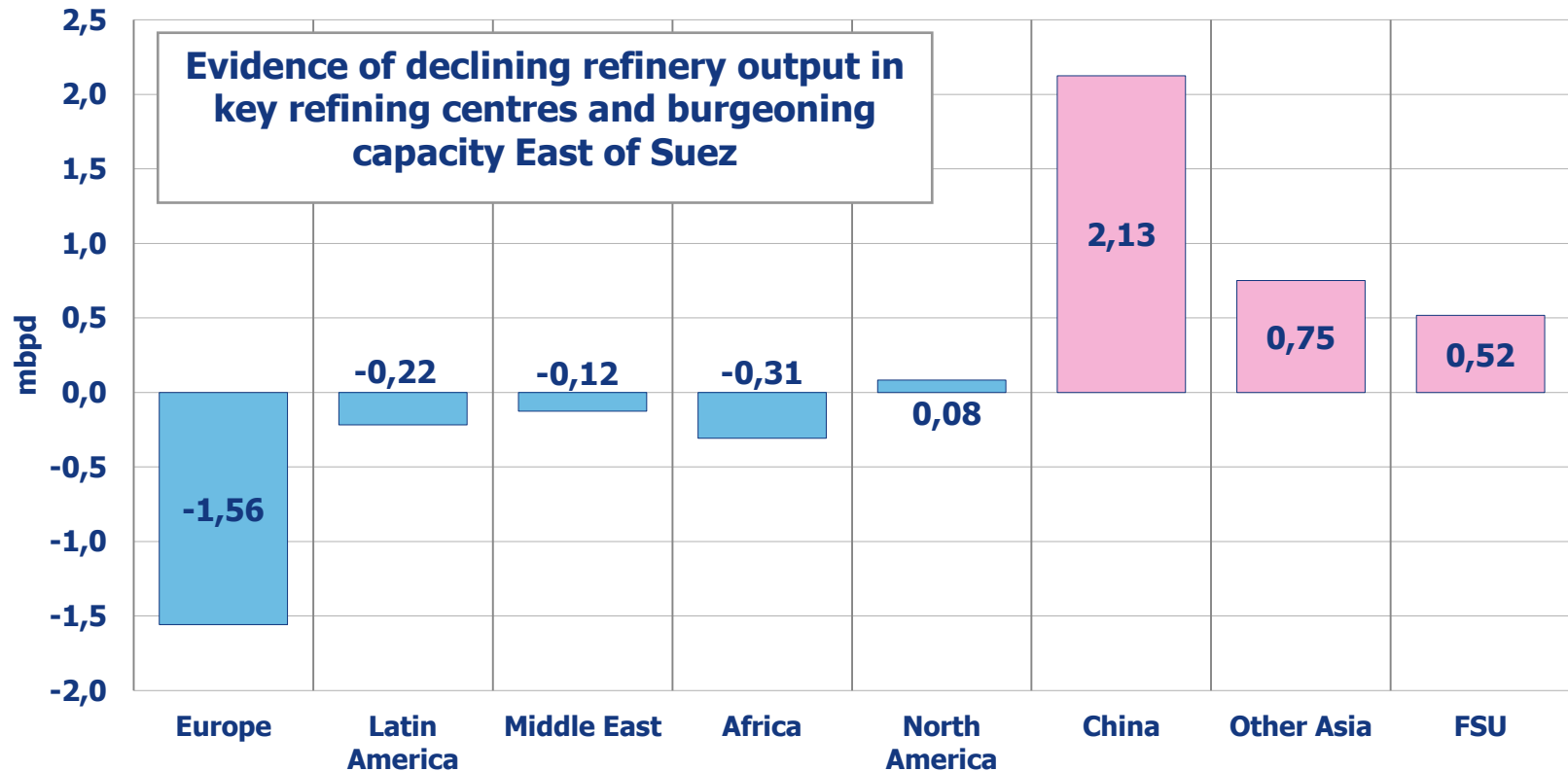
Data source: EIA / BP



Refineries



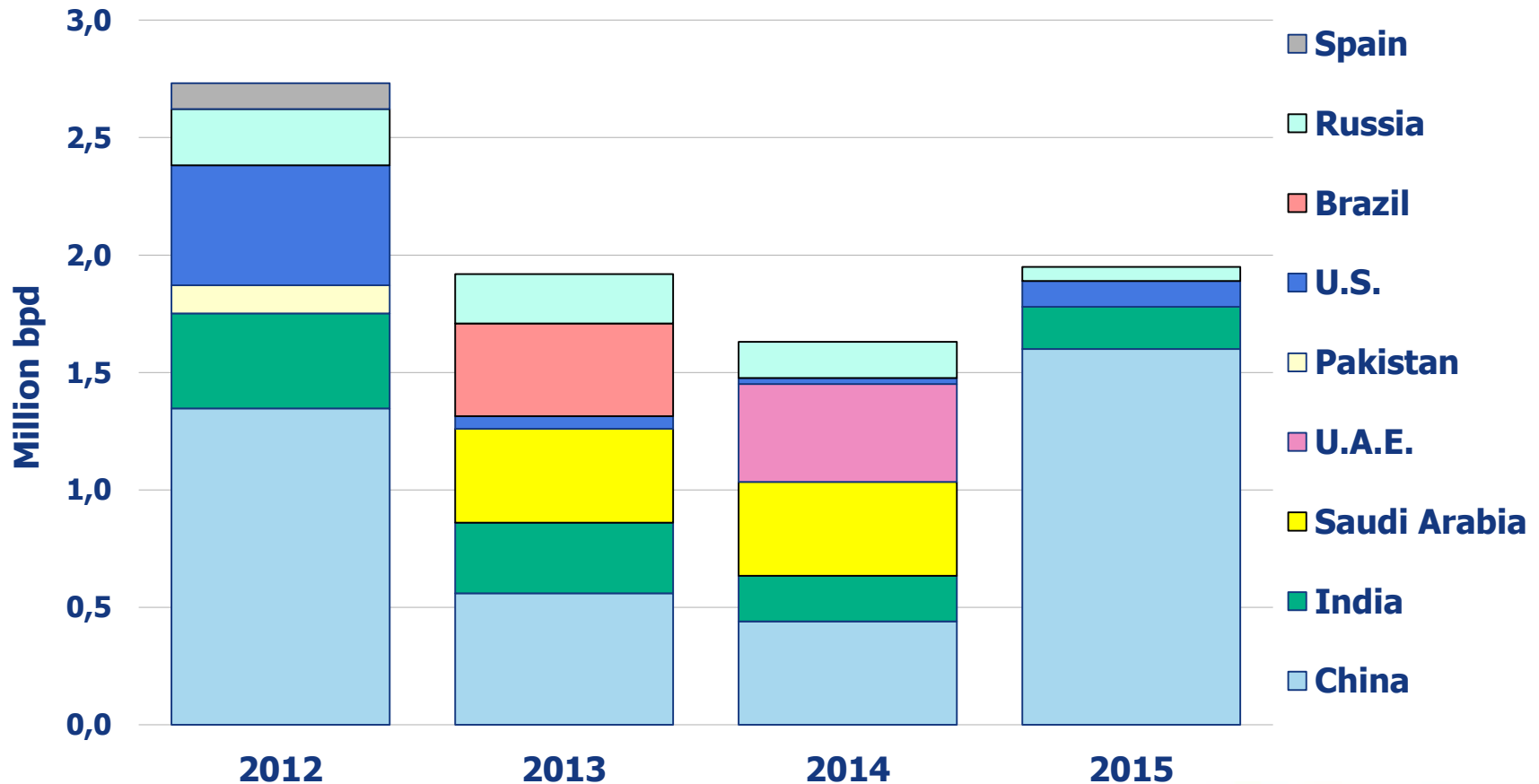
Changes in Refinery Output – 2008-11



Data source: IEA



Key Refinery Capacity Expansion Projects 2012-2015

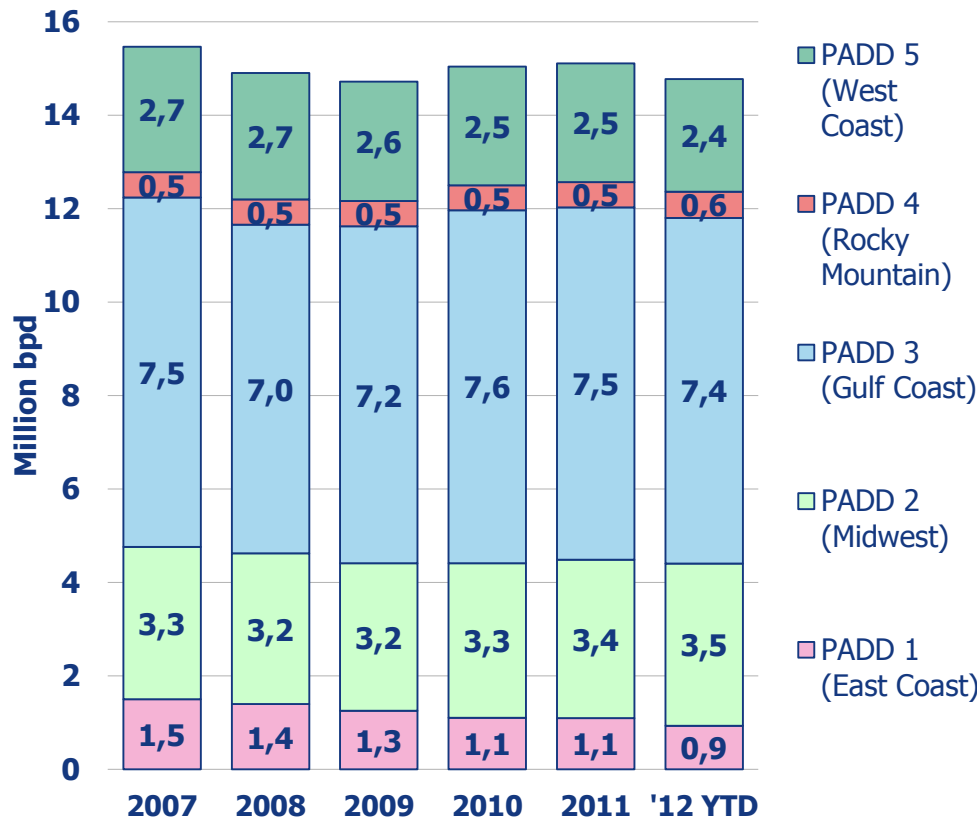


Data source: Clarksons. Based on currently known projects and completion dates. Countries with expansion projects totalling 100,000 bpd by 2015 are shown. Does not account for project slippage

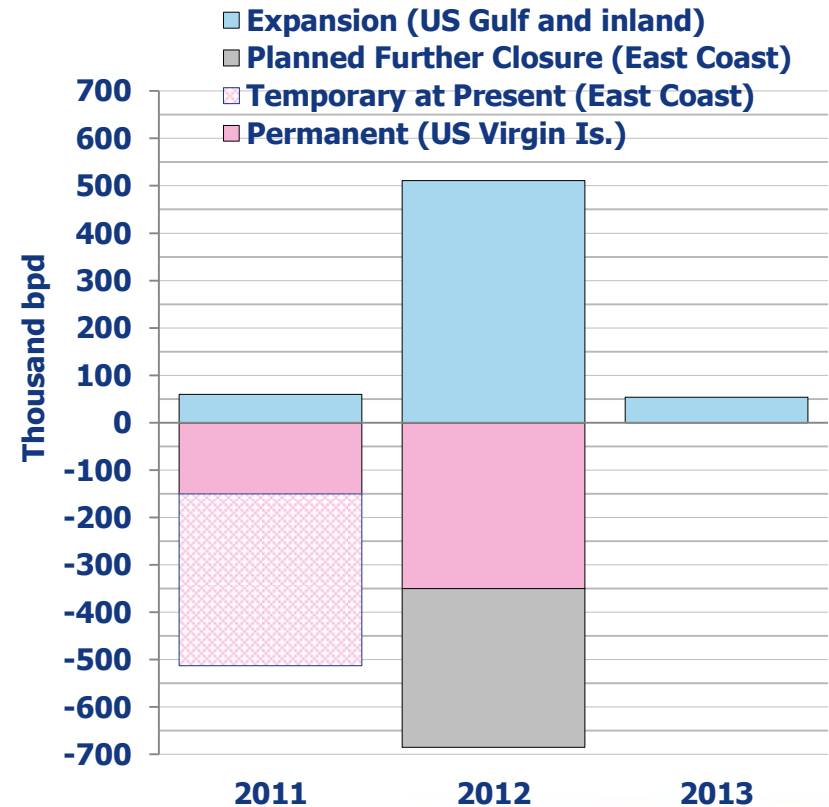


U.S. Refinery Developments

US Refinery Throughput by Region



U.S. Refinery Expansions & Closures

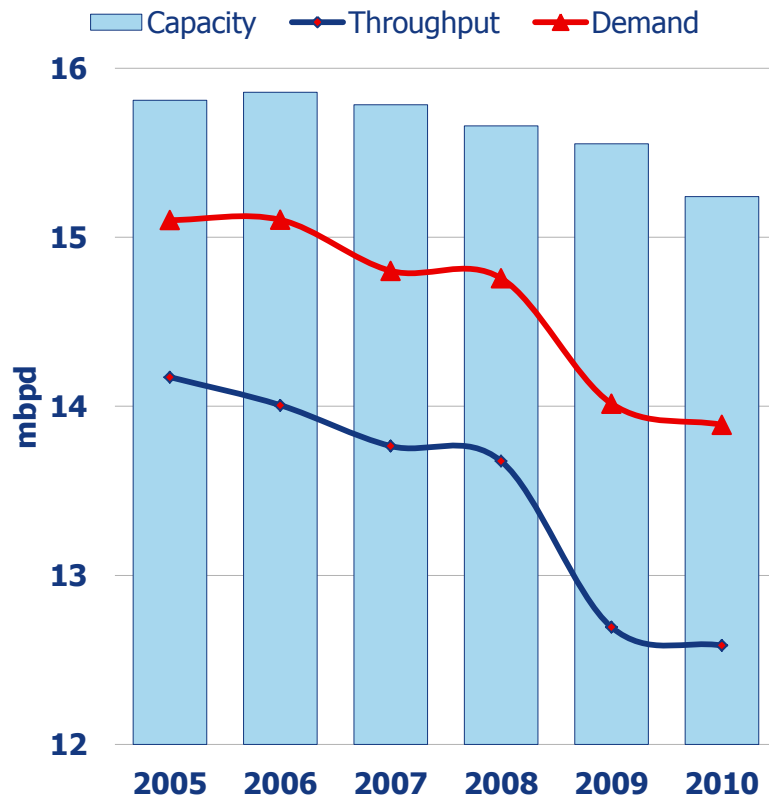


Data source: EIA/Clarksons

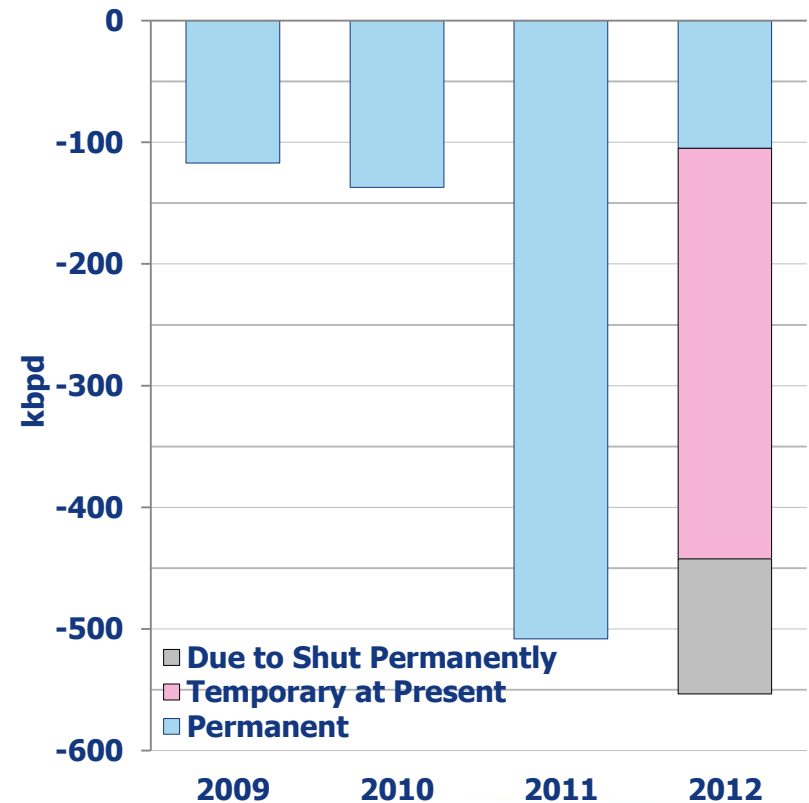


European Refinery Capacity Developments

EU Refinery Capacity, Throughput and Oil Demand



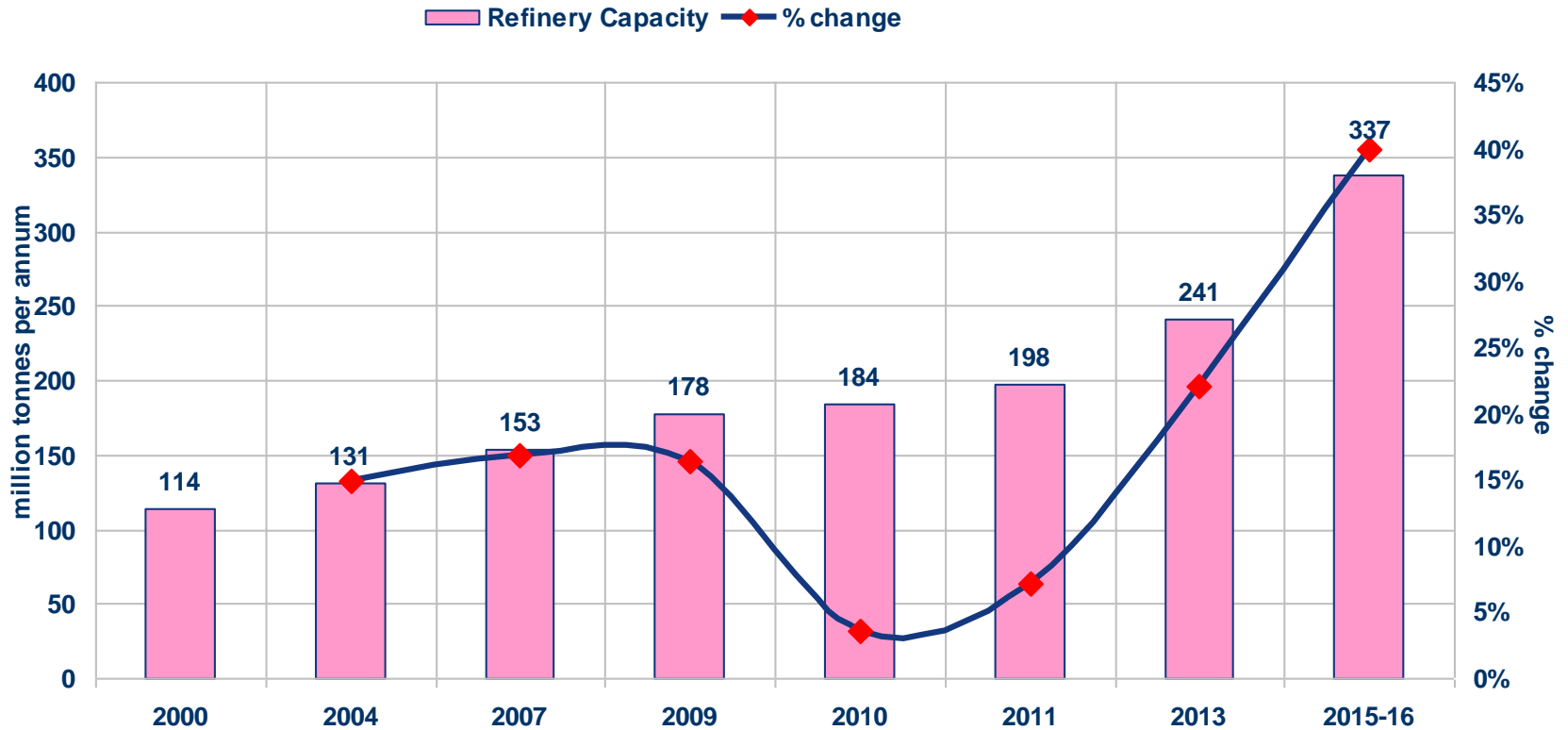
European Refinery Closures



Data source: BP Stats/Clarksons



Growth in Indian Refinery Capacity



Note: Fiscal year of India is from April to March of the next year.

Data Source: Ministry of Petroleum, India

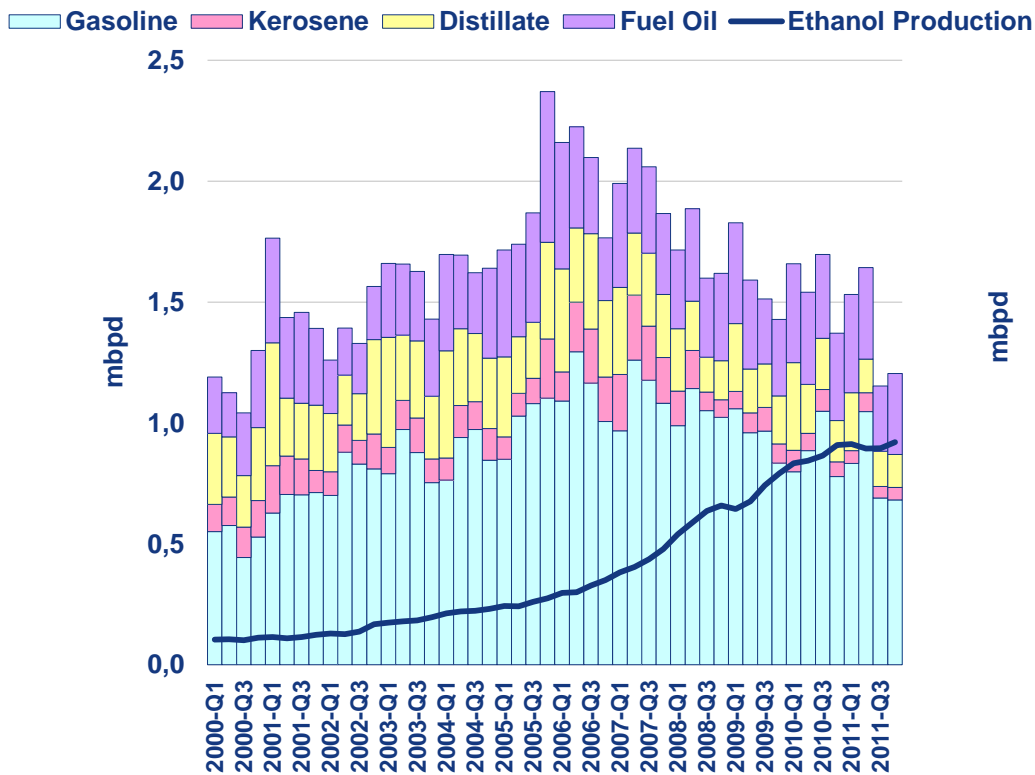


Key Trade Flows

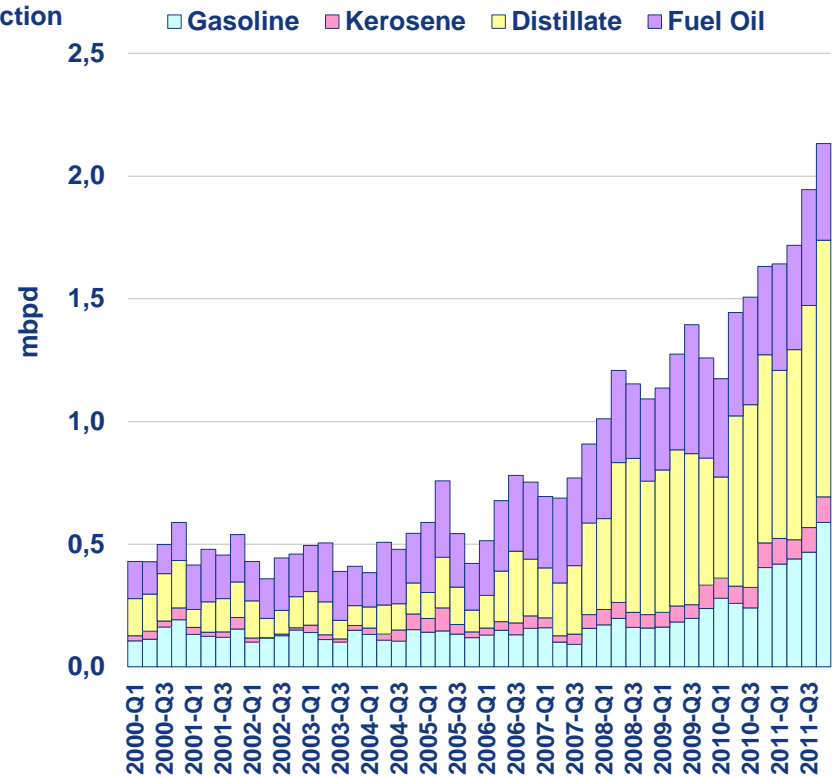


US Petroleum Products Trade

Imports



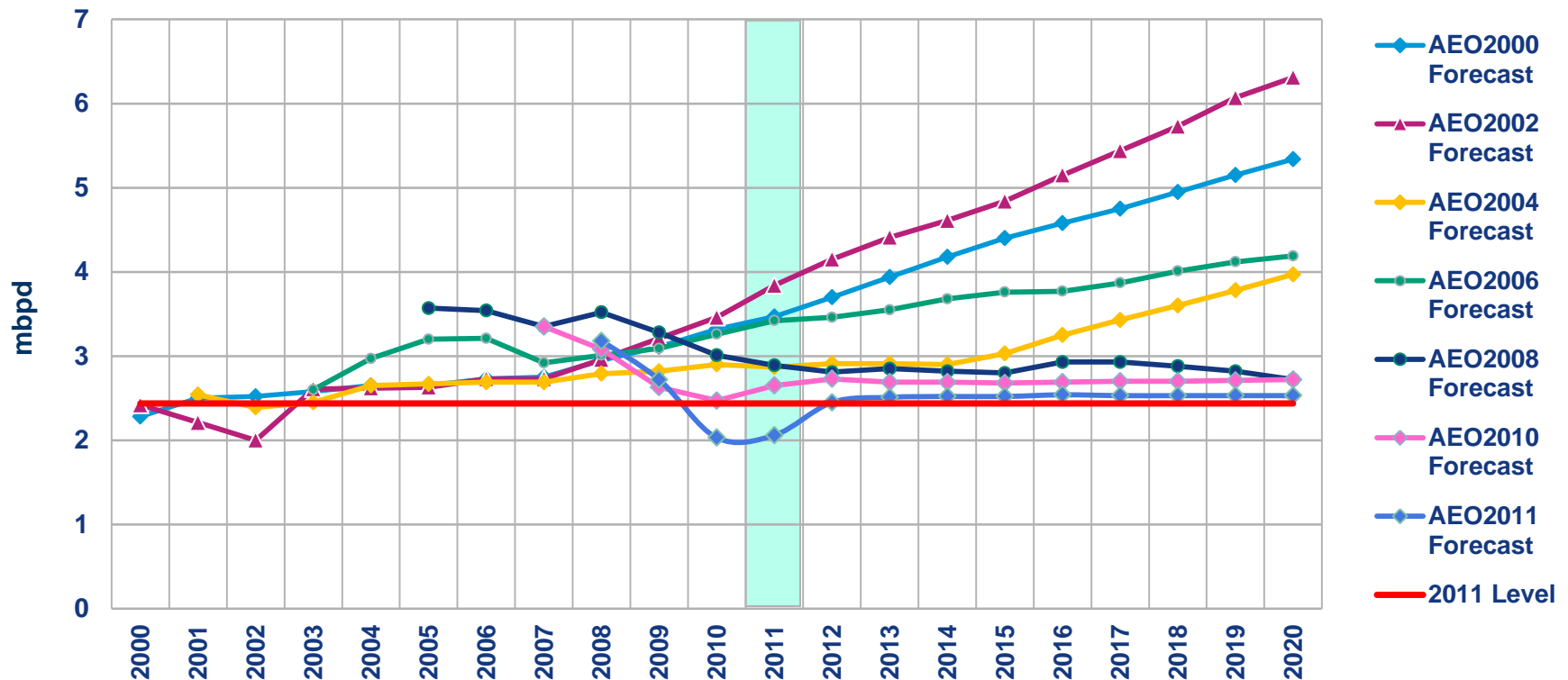
Exports



Data source: EIA



Comparison of AEO forecasts of US Product Imports

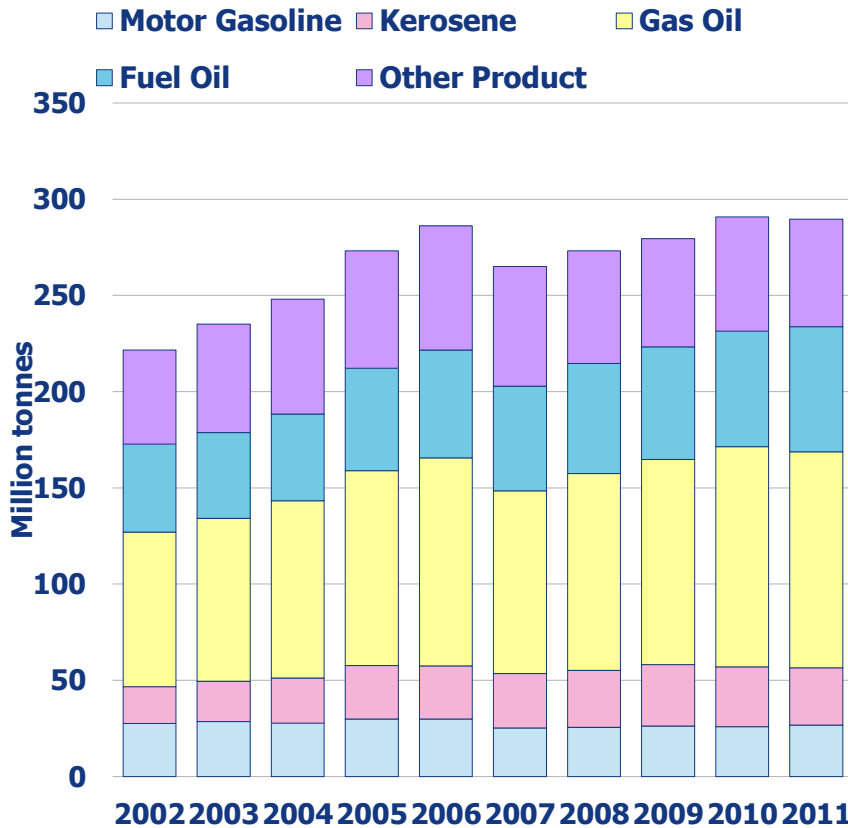


Data Source: EIA

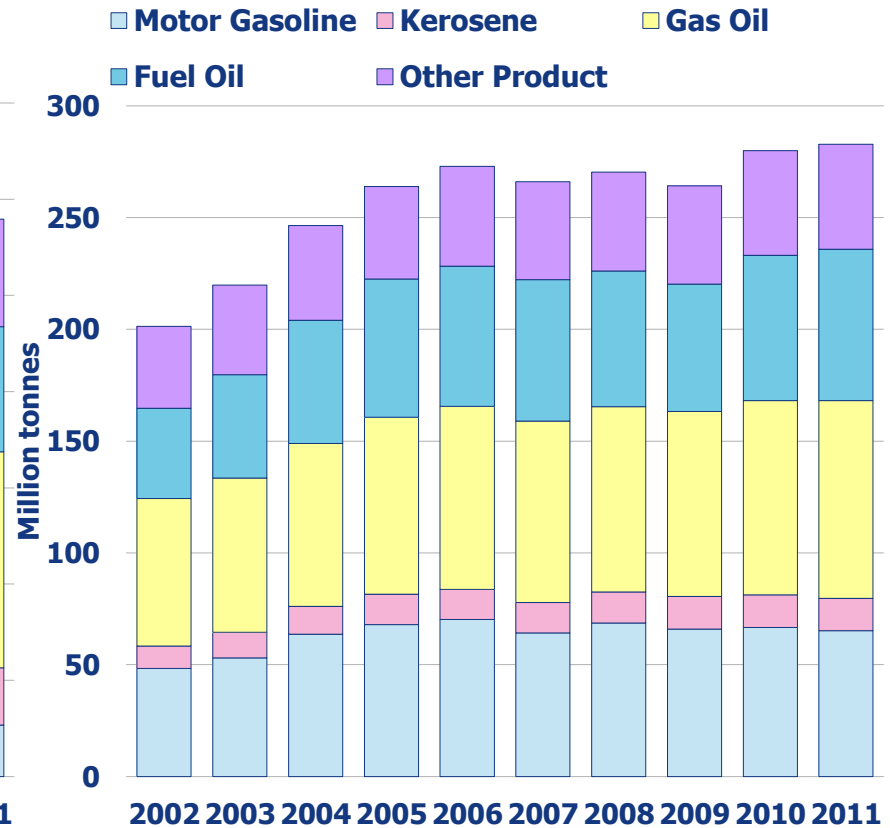


EU Petroleum Products Trade

Imports



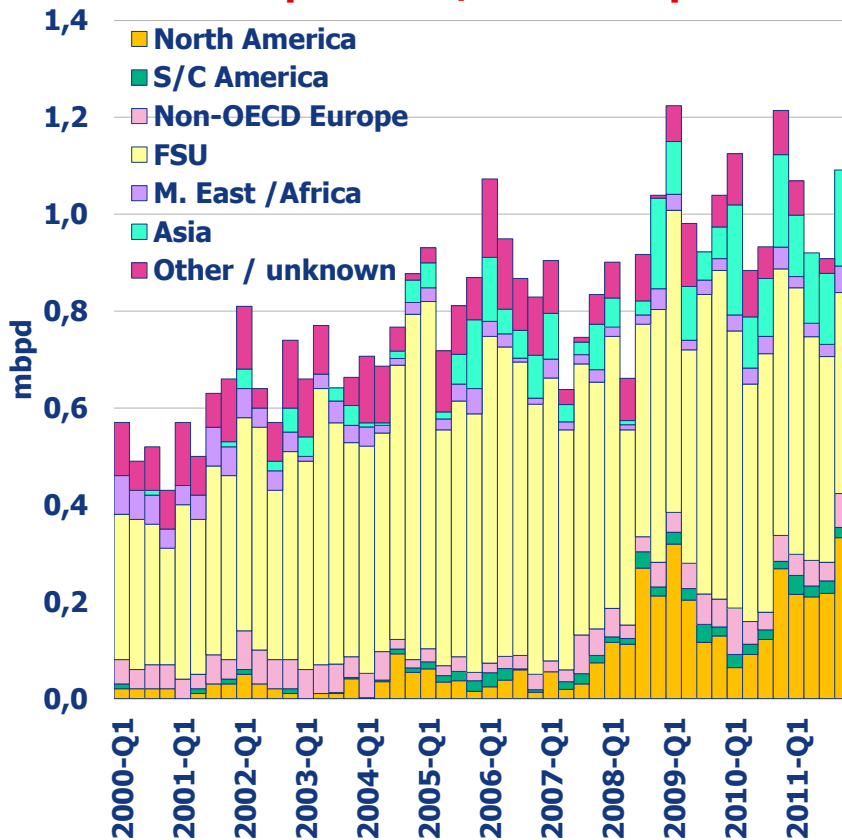
Exports



Data source: JODI

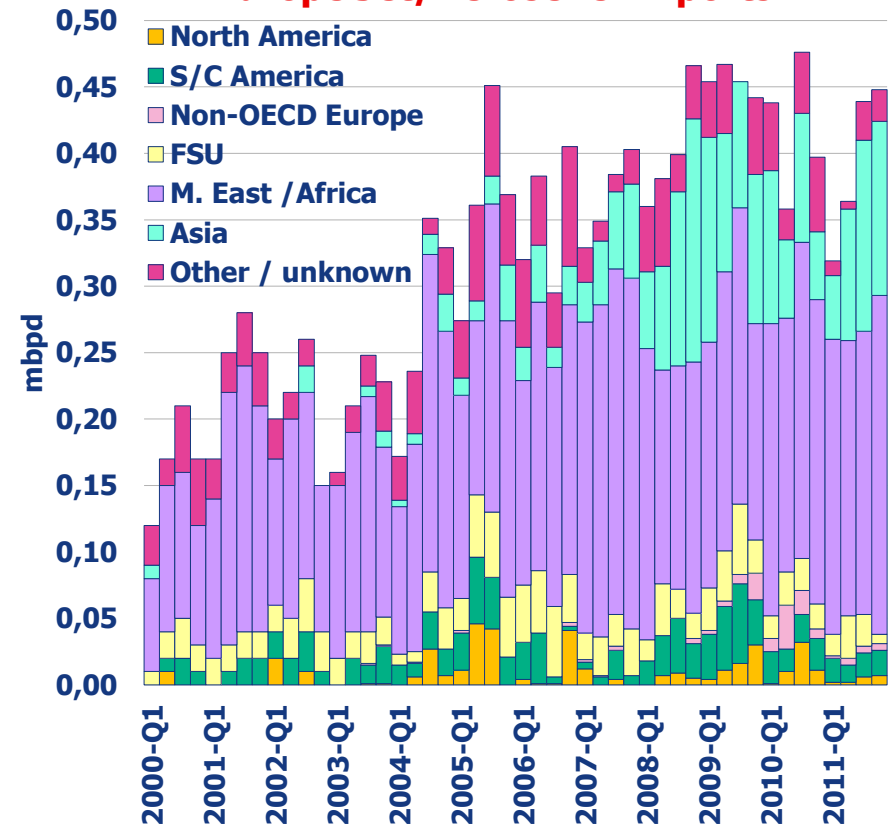
Europe Product Imports by Areas

Europe Gasoil/ Diesel Imports

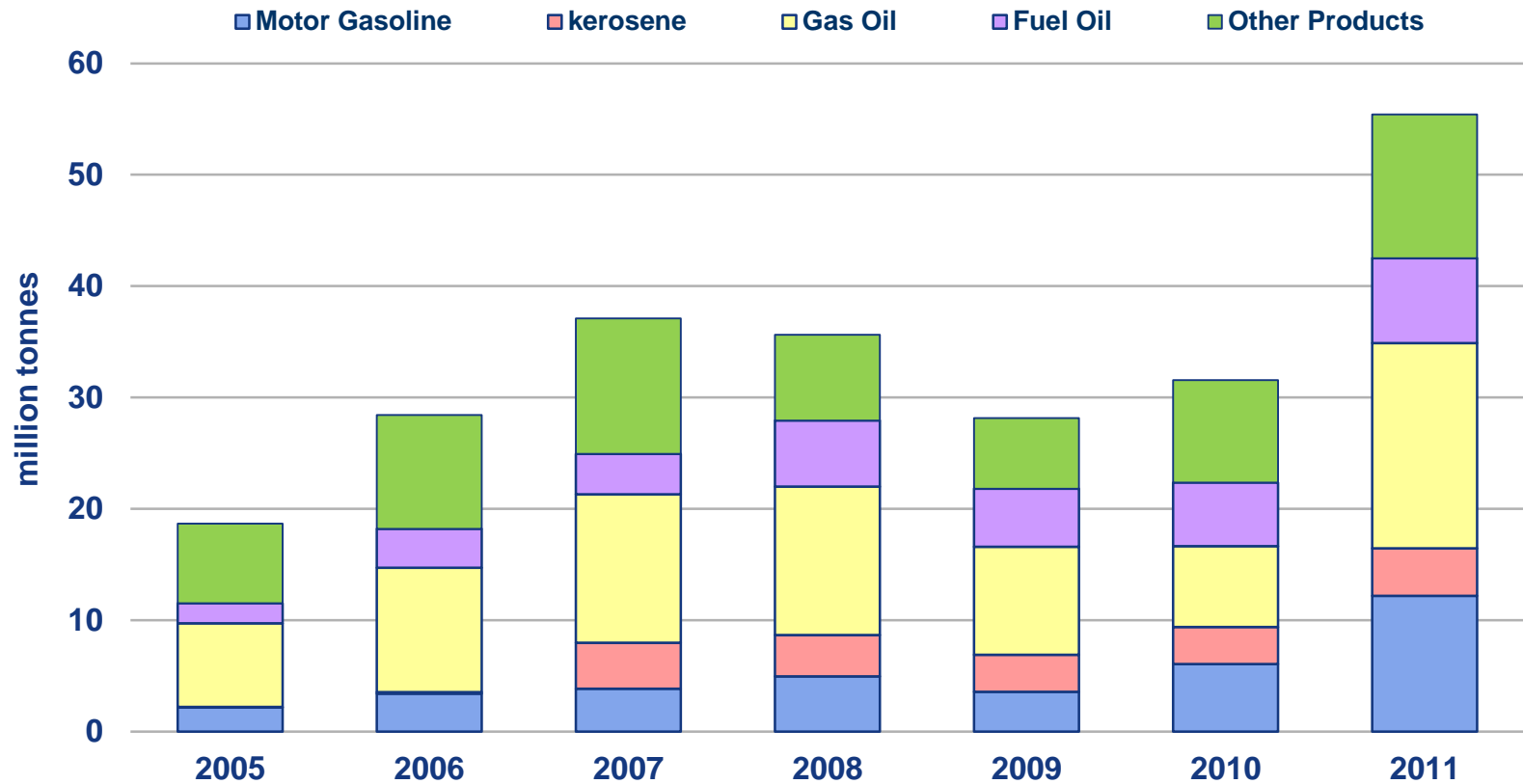


Data source: IEA

Europe Jet/Kerosene Imports



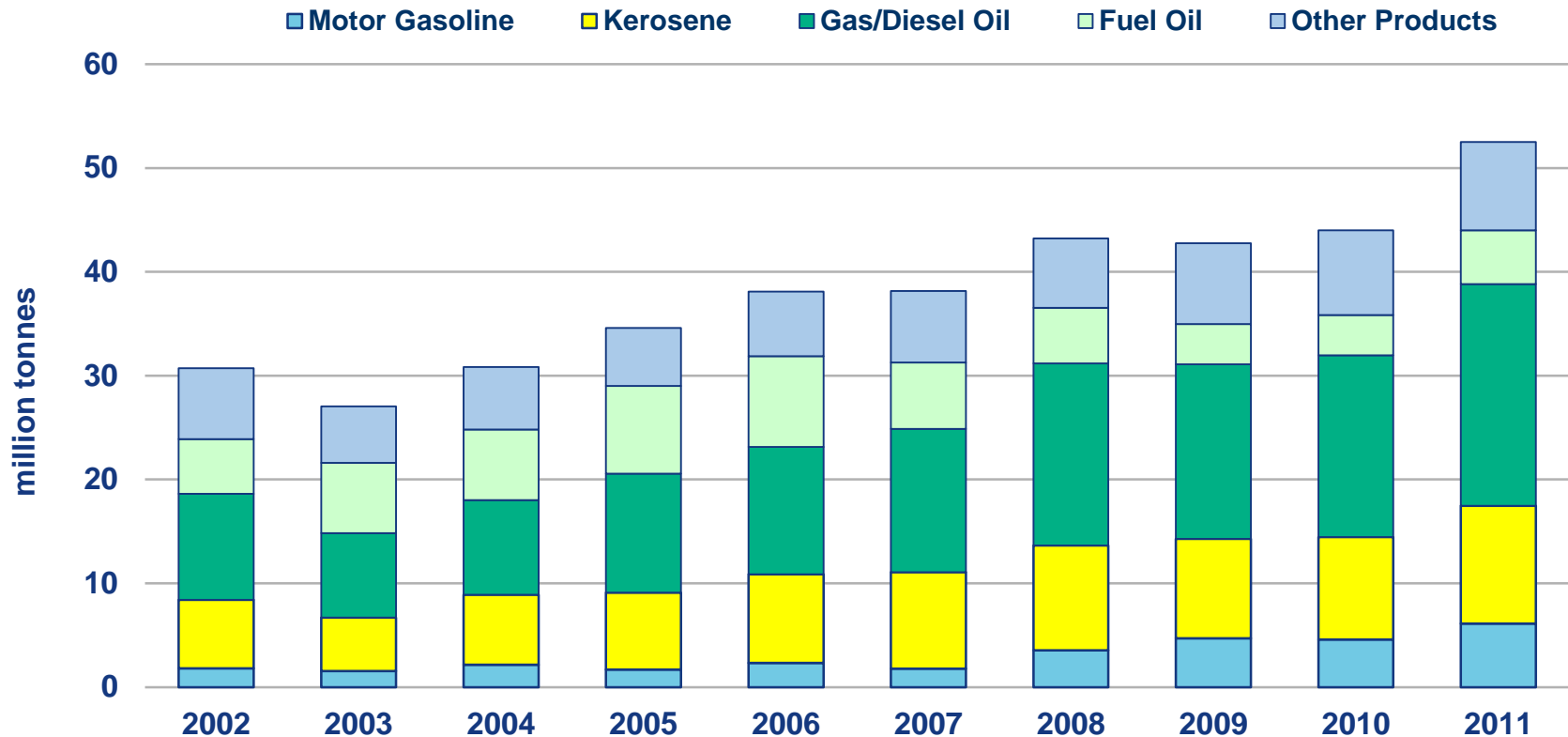
India Products Exports



Data source: JODI



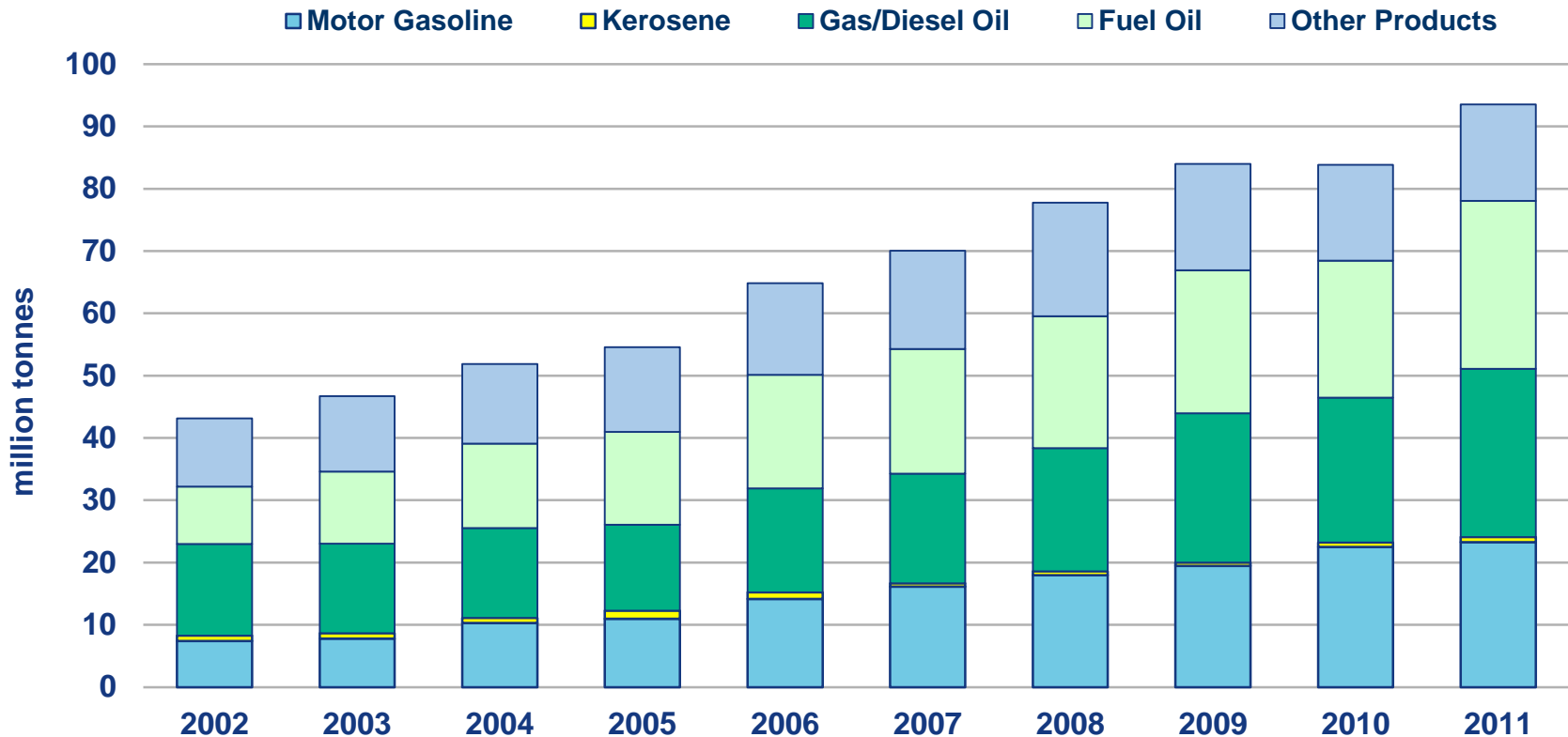
South Korea Petroleum Products Exports



Data source: JODI



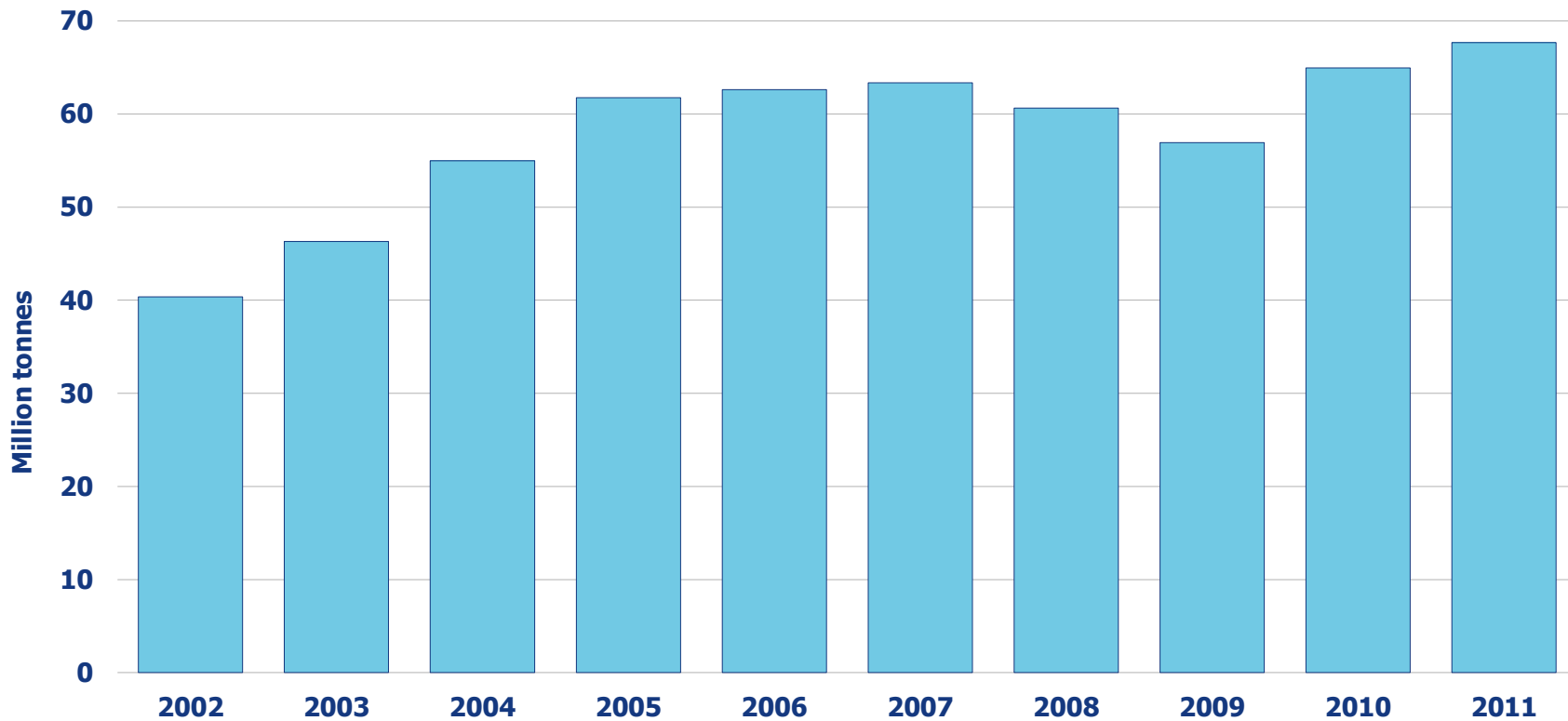
Singapore Petroleum Products Exports



Data source: JODI



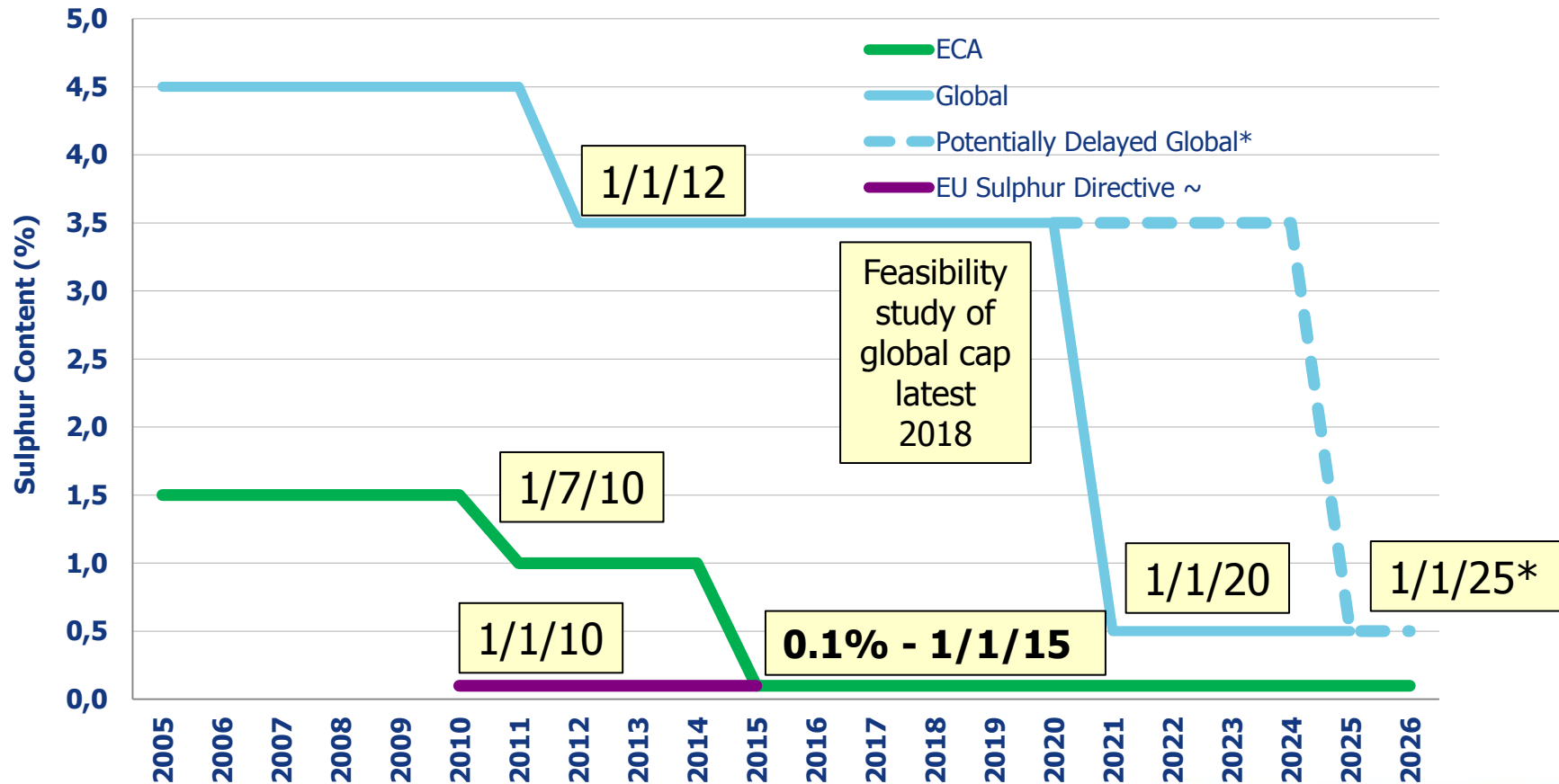
EU Fuel Oil Exports



Data source: JODI



MARPOL Annex VI



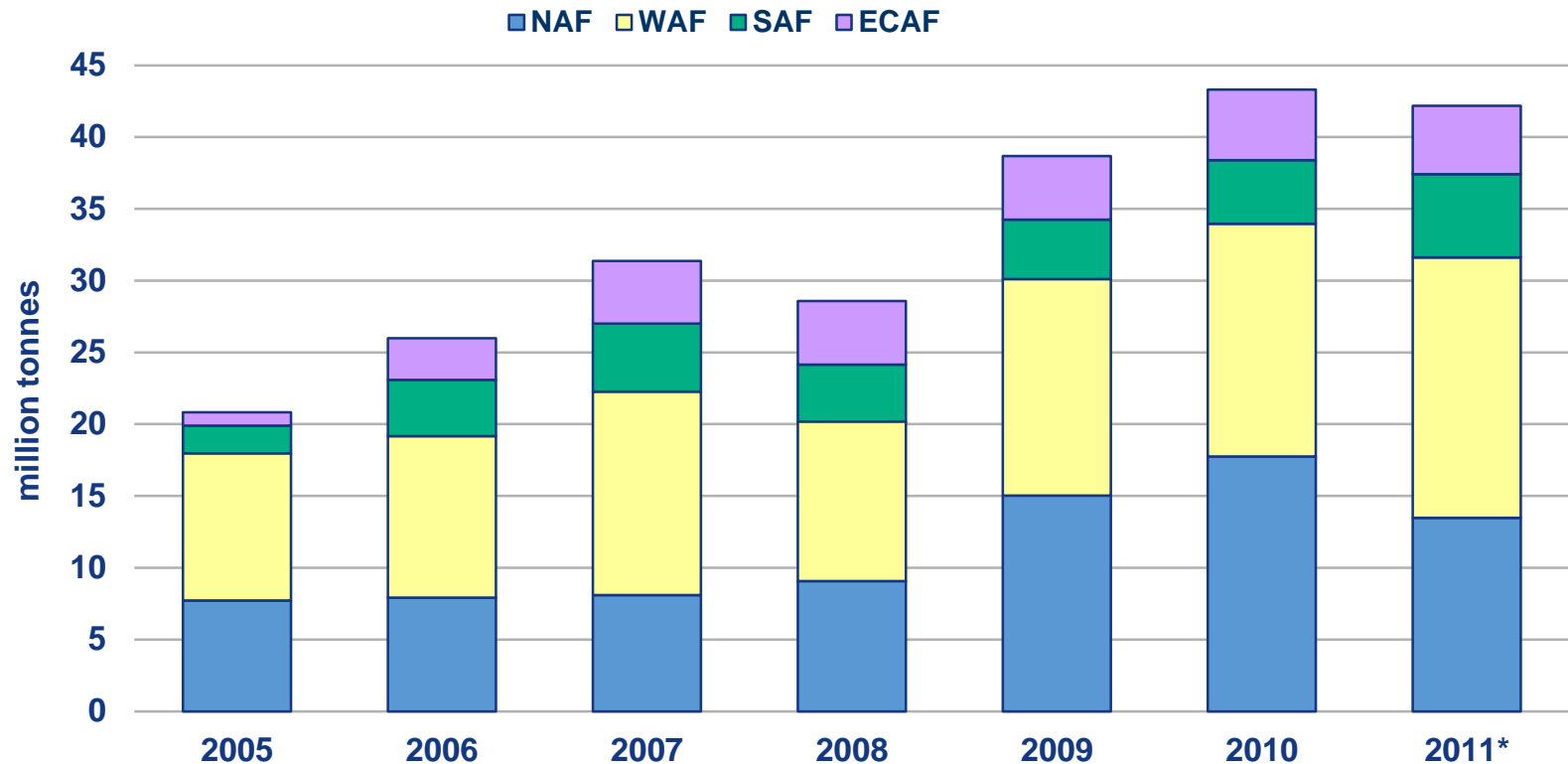
Data source: IMO/EU

* 2020 global reduction may be delayed subject to feasibility study

~ For inland waterway vessels and ships at berth in European Community ports,



Africa Petroleum Products Imports

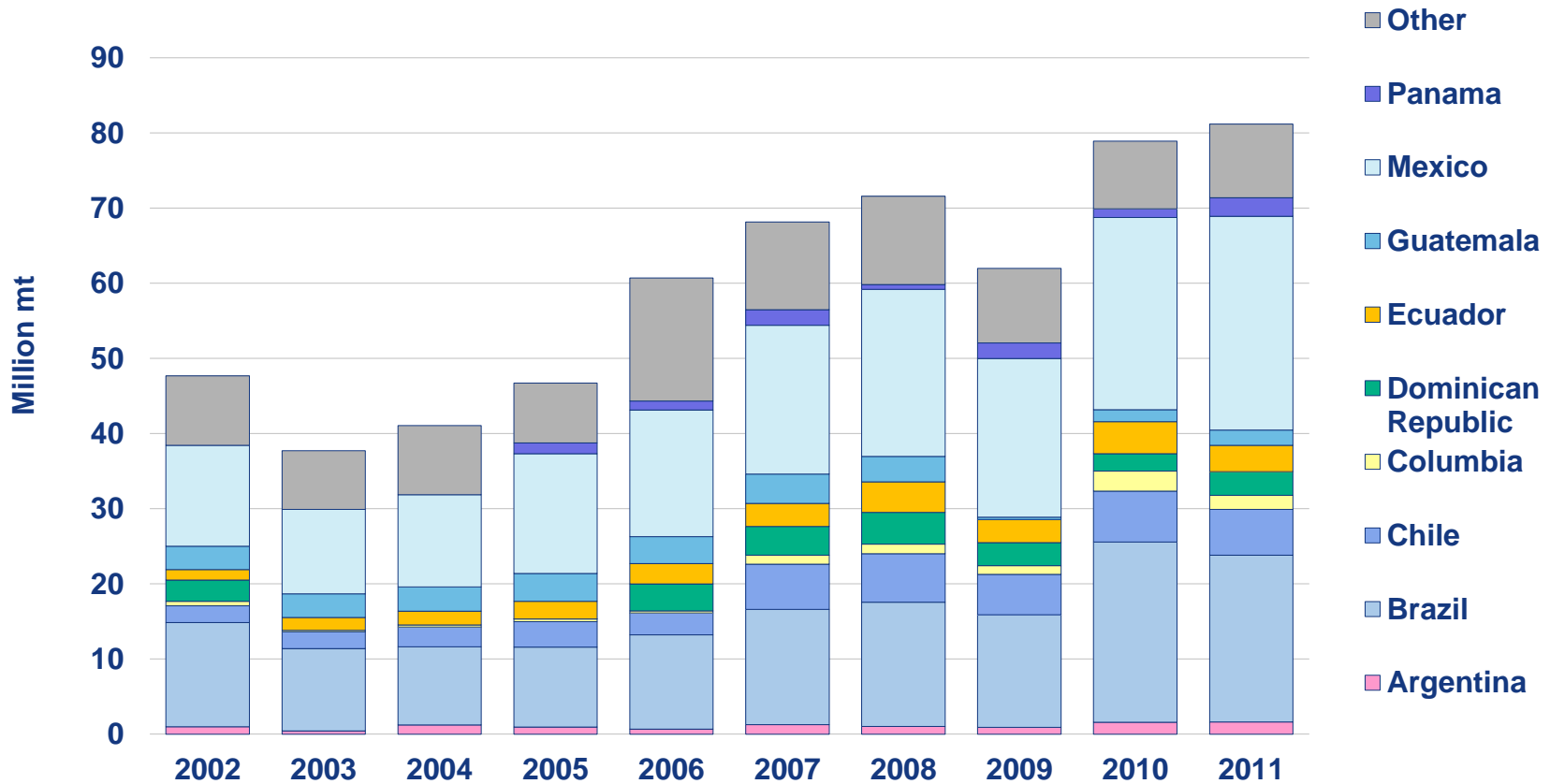


*provisional data

Data source: Clarksons/GTIS/JODI



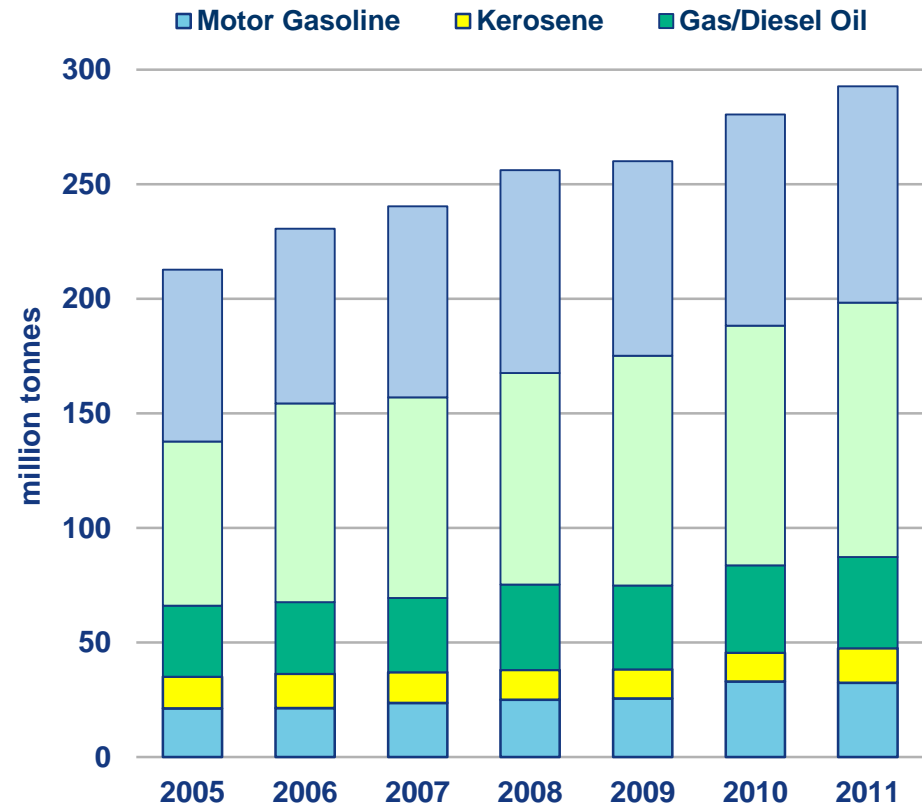
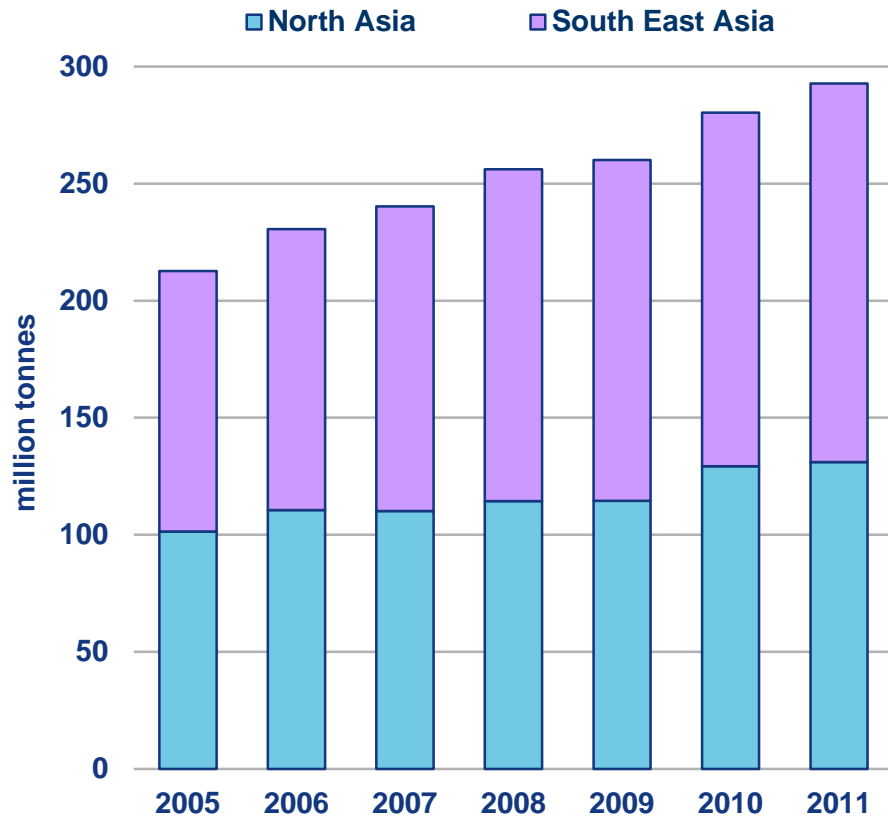
Latin America Oil Products Imports



Data source: JODI



Asia Petroleum Products Imports

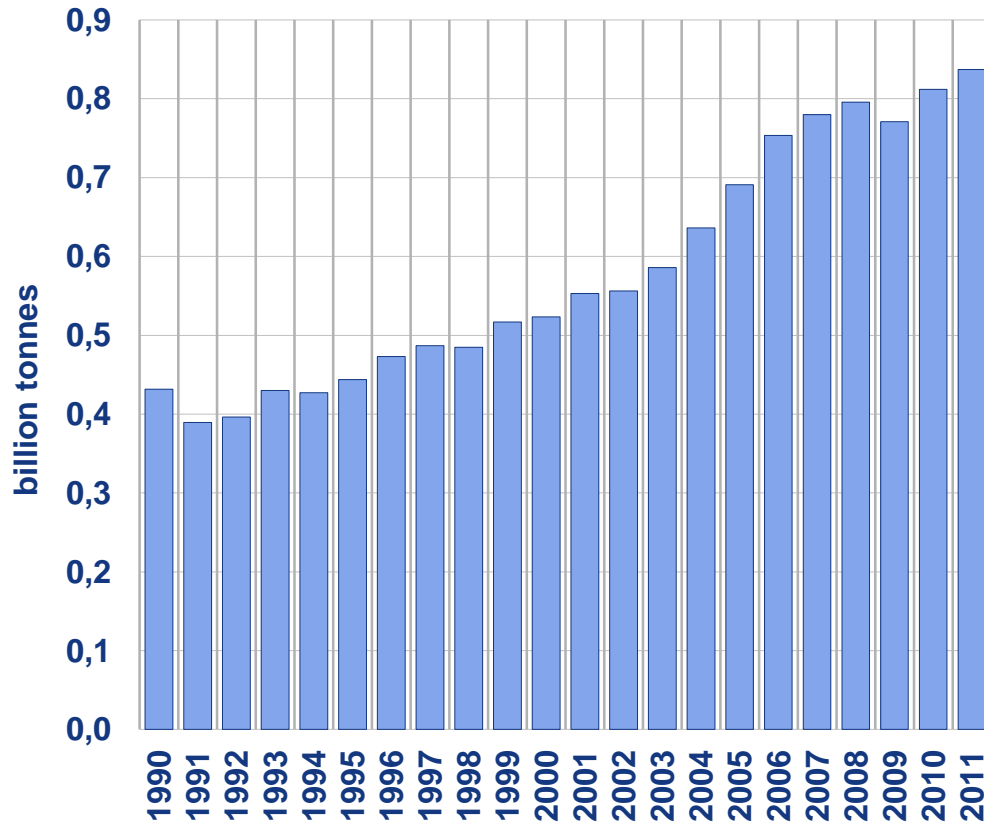


Data source: Clarksons/JODI

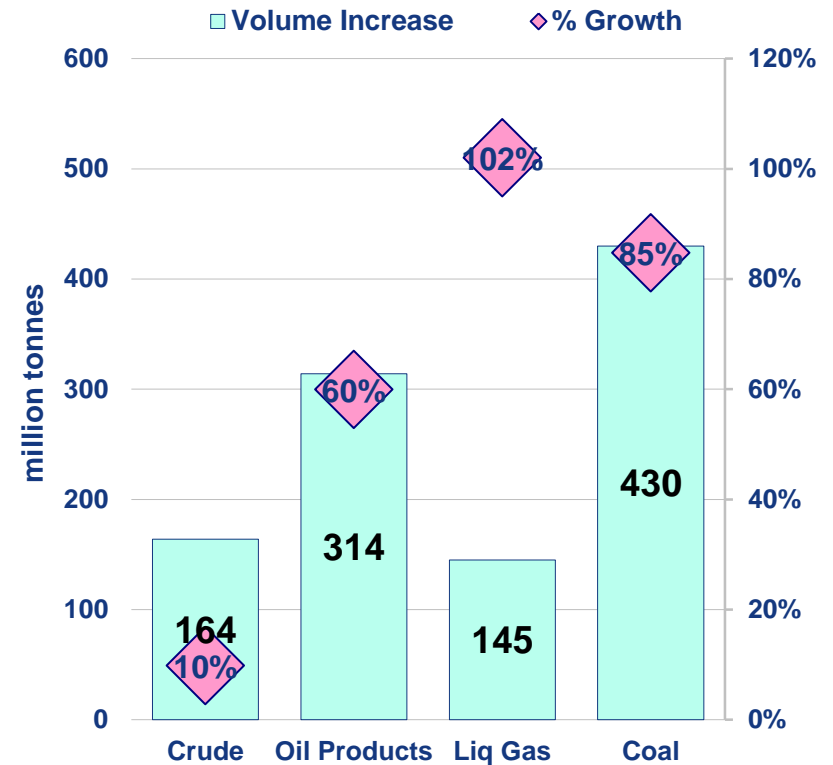


World Seaborne Trade

Seaborne Oil Products Trade



Seaborne Energy Trade Growth 2000-11



Data Source: Clarksons



Thank You